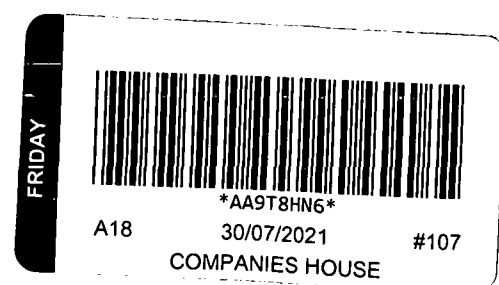


PARTHENON MEDIA GROUP LIMITED

Annual report and financial statements
For the year ended 31 December 2020

Registered number: 06944197



Directors and Officers

For the year ended 31 December 2020

Directors

Parthenon Media Group Limited's (the "Company") present Directors and those who served during the year are as follows:

C Smith

T C Richards

S Robson (appointed 29 July 2020)

Secretary

Sky Corporate Secretary Limited

Registered office

Grant Way

Isleworth

Middlesex

United Kingdom

TW7 5QD

Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the year ended 31 December 2020, with an 18 month comparative period to 31 December 2019.

Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006 and did not trade during the year ended 31 December 2020.

Directors and their interests

The Directors who served throughout the year are shown on page 1.

By Order of the Board,



T C Richards
Director

Grant Way
Isleworth
Middlesex
United Kingdom
TW7 5QD

28 July 2021

Balance Sheet

As at 31 December 2020

		31 December 2020	31 December 2019
	Notes	£	£
Fixed assets			
Investments	2	<u>55,253</u>	<u>55,253</u>
		<u>55,253</u>	<u>55,253</u>
Current assets			
Debtors	3	<u>10,431,803</u>	<u>10,431,803</u>
Total assets		<u>10,487,056</u>	<u>10,487,056</u>
Creditors: Amounts falling due within one year	4	<u>(10,563,019)</u>	<u>(10,563,019)</u>
Net liabilities		<u>(75,963)</u>	<u>(75,963)</u>
Capital and reserves			
Called-up share capital	5	2	2
Profit and loss account		<u>(75,965)</u>	<u>(75,965)</u>
Total shareholder's deficit		<u>(75,963)</u>	<u>(75,963)</u>

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that for the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Parthenon Media Group Limited, registered number 06944197 were approved by the Board of Directors on 28 July 2021 and were signed on its behalf by:



T C Richards
Director,

28 July 2021

Notes to the financial statements

1. Accounting Policies

The Company is a private company limited by shares, incorporated in the United Kingdom, and registered in England and Wales. The address of the registered office is Grant Way, Isleworth, Middlesex, TW7 5QD, United Kingdom and registered number is 06944197. The financial statements have been prepared under the historical cost convention and in accordance with applicable Financial Reporting Standard 101 (FRS 101) and in conformity with the requirements of the Companies Act 2006. The Company did not trade during the current year.

Investments in subsidiaries

Investments in subsidiaries are accounted for at cost less, where appropriate, provisions for impairment. The Company reviews the carrying amount of its investment at balance sheet date to determine whether there is any indication of impairment. Impairment is indicated where the recoverable amount of the investment is less than its carrying amount.

2. Fixed asset investments

	2020	2019
	£	£
Subsidiaries	55,253	55,253
	<u>55,253</u>	<u>55,253</u>
		£
Carrying amount		
At 31 December 2019		55,253
At 31 December 2020		<u>55,253</u>

The Company's investments at the balance sheet date in the share capital of companies include the following:

Name	Country of incorporation	Description and proportion of shares held (%)	Principal activity
Direct holdings			
Sky Studios Limited	United Kingdom	100	Distribution of television programmes
Sky Studios Productions Limited	United Kingdom	100	Dormant
Parthenon 2 Limited	United Kingdom	100	Dormant
Indirect holdings			
Cymru International Limited	United Kingdom	100	Distribution of television programmes

Notes to the financial statements

3. Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Amounts owed by Group undertakings	<u>10,431,803</u>	<u>10,431,803</u>
	<u>10,431,803</u>	<u>10,431,803</u>

The Directors consider that the carrying amount of trade and other receivables approximates their fair value. These balances are non-interest bearing and repayable on demand.

4. Creditors

	2020	2019
	£	£
Amounts falling due within one year		
Amounts owed to Group undertakings	<u>10,563,019</u>	<u>10,563,019</u>
	<u>10,563,019</u>	<u>10,563,019</u>

Amounts owed to other Group companies are non-interest bearing and are repayable on demand.

5. Share capital

Authorised, allotted, called-up and fully paid:	2020	2019
2 (2019: 2) ordinary shares of £1 (2019: £1) each	£	£
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

The Company has one class of ordinary shares which carries equal voting rights and no contractual right to receive payment.

6. Controlling party

The Company is a wholly owned subsidiary undertaking of Sky UK Limited, a Company incorporated and registered in England and Wales. The Company's ultimate parent company and the largest group in which the results of the Company are consolidated is Comcast Corporation ("Comcast"), a company incorporated in Pennsylvania, United States.

The Company is ultimately controlled by Comcast and operates together with Comcast's other subsidiaries, as a part of the Comcast Group. The only group in which the results of the Company are consolidated is that headed by Comcast.

The consolidated financial statements of the Group are available to the public and may be obtained from Comcast Investor Relations at Comcast Corporation, One Comcast Center, Philadelphia, PA 19103, USA. Or at:

<https://www.cmcsa.com/investors>.