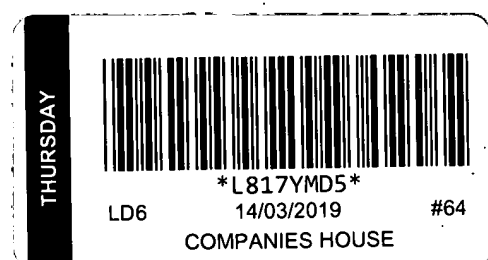


# PARTHENON MEDIA GROUP LIMITED

Annual report and financial statements  
For the year ended 30 June 2018

Registered number: 06944197



## Directors and Officers

For the year ended 30 June 2018

### **Directors**

Parthenon Media Group Limited's (the "Company") present Directors and those who served during the year are as follows:

C J Taylor

C R Jones

K Holmes

### **Secretary**

C J Taylor

### **Registered office**

Grant Way

Isleworth

Middlesex

TW7 5QD

## Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the year ended 30 June 2018.

### Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006 and did not trade during the year ended 30 June 2018.

### Directors and their interests

The Directors who served throughout the period are shown on page 1.

By Order of the Board,

K Holmes  
Director

Grant Way  
Isleworth  
Middlesex  
TW7 5QD

A large, stylized handwritten signature in black ink, likely belonging to K Holmes, the Director mentioned in the text.

6 | March 2019

# Balance Sheet

As at 30 June 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Investments	2	<u>55,253</u>	<u>55,253</u>
		<u>55,253</u>	<u>55,253</u>
<b>Current assets</b>			
Debtors	3	<u>10,431,803</u>	<u>10,431,803</u>
<b>Total assets</b>		<u>10,487,056</u>	<u>10,487,056</u>
<b>Creditors: Amounts falling due within one year</b>	4	<u>(10,563,019)</u>	<u>(10,563,019)</u>
<b>Net liabilities</b>		<u>(75,963)</u>	<u>(75,963)</u>
<b>Capital and reserves</b>			
Called-up share capital	5	2	2
Profit and loss account		<u>(75,965)</u>	<u>(75,965)</u>
<b>Total shareholders' deficit</b>		<u>(75,963)</u>	<u>(75,963)</u>

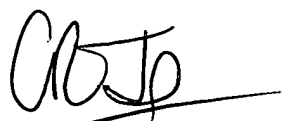
The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that for the financial year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Parthenon Media Group Limited, registered number 06944197 were approved by the Board of Directors on 01 March 2019 and were signed on its behalf by:



C R Jones

Director,

01 March 2019

## Notes to the financial statements

### 1. Accounting Policies

Parthenon Media Group Limited (the Company) is a limited liability Company, limited by shares, incorporated in the United Kingdom and registered in England and Wales. The address of the registered office is Grant Way, Isleworth, Middlesex, TW7 5QD and registered number is 06944197. The financial statements have been prepared under the historical cost convention and in accordance with applicable Financial Reporting Standard 101 (FRS 101). The Company did not trade during the current year.

### Investments in subsidiaries

Investments in subsidiaries are accounted for at cost less, where appropriate, provisions for impairment. The Company reviews the carrying amount of its investment at balance sheet date to determine whether there is any indication of impairment. Impairment is indicated where the recoverable amount of the investment is less than its carrying amount.

### 2. Fixed asset investments

	2018	2017
	£	£
Subsidiaries	<u>55,253</u>	<u>55,253</u>
	<u><u>55,253</u></u>	<u><u>55,253</u></u>
		£
<b>Carrying amount</b>		
At 30 June 2017		<u>55,253</u>
At 30 June 2018		<u><u>55,253</u></u>

The Company's investments at the balance sheet date in the share capital of companies include the following:

Name	Country of incorporation	Description and proportion of shares held (%)	Principal activity
<b>Direct holdings</b>			
Parthenon Entertainment Limited	United Kingdom	100	Distribution of television programmes
Parthenon 1 Limited	United Kingdom	100	Dormant
Parthenon 2 Limited	United Kingdom	100	Dormant
<b>Indirect holdings</b>			
Cymru International Limited	United Kingdom	100	Distribution of television programmes

## Notes to the financial statements

### 3. Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	<u>10,431,803</u>	<u>10,431,803</u>
	<u>10,431,803</u>	<u>10,431,803</u>

The Directors consider that the carrying amount of trade and other receivables approximates their fair value. These balances are non-interest bearing and repayable on demand.

### 4. Creditors

	2018	2017
	£	£
<b>Amounts falling due within one year</b>		
Amounts owed to group undertakings	<u>10,563,019</u>	<u>10,563,019</u>
	<u>10,563,019</u>	<u>10,563,019</u>

Amounts owed to other group companies are non-interest bearing and are repayable on demand.

### 5. Share capital

	2018	2017
	£	£
Issued, fully paid and authorised:		
2 (2017: 2) ordinary shares of £1 (2017: £1) each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

The Company has one class of ordinary shares which carries equal voting rights and no contractual right to receive payment.

### 6. Controlling party

In the opinion of the directors, the Company's ultimate parent company and ultimate controlling party at 30 June 2018 was Sky Limited (formerly Sky Plc), a company incorporated in the United Kingdom and registered in England and Wales. The parent undertaking of the largest and smallest group, which includes the Company and for which group accounts are prepared, is Sky Limited. Copies of the group financial statements of Sky Limited are available from the Company Secretary, Sky Limited, Grant Way, Isleworth, Middlesex, TW7 5QD. The immediate controlling party is Sky UK Limited.

### 7. Post Balance Sheet Event

On 9 October 2018 the offer by Comcast Bidco Limited, an indirect wholly-owned subsidiary of Comcast Corporation, to acquire the entire issued and to be issued share capital of Sky Limited became wholly unconditional. As a result, and as of that date, the ultimate controlling party of the Company is now Comcast Corporation.