

REGISTERED NUMBER: 06943906 (England and Wales)

Financial Statements for the Year Ended 31 March 2020

for

BRAINCHILD PRODUCTIONS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

BRAINCHILD PRODUCTIONS LIMITED

Company Information for the Year Ended 31 March 2020

DIRECTORS:

D J Bowles
Ms M L Sylvester

SECRETARY:

Ms M L Sylvester

REGISTERED OFFICE:

Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER:

06943906 (England and Wales)

ACCOUNTANTS:

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

BRAINCHILD PRODUCTIONS LIMITED (REGISTERED NUMBER: 06943906)**Balance Sheet
31 March 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,642		1,150
CURRENT ASSETS					
Debtors	5	16,496		11,961	
Cash at bank		<u>13,830</u>		<u>37,975</u>	
		30,326		49,936	
CREDITORS					
Amounts falling due within one year	6	<u>31,802</u>		<u>40,856</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,476)</u>		<u>9,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166</u>		<u>10,230</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>164</u>		<u>10,228</u>
SHAREHOLDERS' FUNDS			<u>166</u>		<u>10,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2020 and were signed on its behalf by:

D J Bowles - Director

Ms M L Sylvester - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Brainchild Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	932	-	2,335	3,267
Additions	-	556	419	975
At 31 March 2020	932	556	2,754	4,242
DEPRECIATION				
At 1 April 2019	331	-	1,786	2,117
Charge for year	150	139	194	483
At 31 March 2020	481	139	1,980	2,600
NET BOOK VALUE				
At 31 March 2020	451	417	774	1,642
At 31 March 2019	601	-	549	1,150

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	11,351	11,961
Other debtors	5,145	-
	<u>16,496</u>	<u>11,961</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Corporation Tax	20,003	22,150
Social security and other taxes	924	-
VAT	7,651	10,108
Other creditors	-	2,993
Directors' loan accounts	1,424	3,805
Accrued expenses	1,800	1,800
	<u>31,802</u>	<u>40,856</u>

BRAINCHILD PRODUCTIONS LIMITED

**Report of the Accountants to the Directors of
Brainchild Productions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.