

# Passivhaus Design Solutions Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2019

Michael West Limited T/A AIMS Accountants for Business  
Certified Accountant  
6 Woodside Place  
Wildhill Road  
Woodside  
Hatfield  
Hertfordshire  
AL9 6DN

# **Passivhaus Design Solutions Ltd**

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# **Passivhaus Design Solutions Ltd**

## **Company Information**

**Director** A Goodwin

**Registered office** Eastway Enterprise Centre  
Paynes Park  
Hitchin  
Hertfordshire  
SG5 1EH

**Accountants** Michael West Limited T/A AIMS Accountants for Business  
Certified Accountant  
6 Woodside Place  
Wildhill Road  
Woodside  
Hatfield  
Hertfordshire  
AL9 6DN

# Passivhaus Design Solutions Ltd

(Registration number: 06943673)

## Balance Sheet as at 30 June 2019

	Note	30 June 2019 £	30 June 2018 £
<b>Current assets</b>			
Debtors	<u>4</u>	71	101
Cash at bank and in hand		<u>577</u>	<u>446</u>
		648	547
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(97,985)</u>	<u>(96,983)</u>
<b>Net liabilities</b>		<u>(97,337)</u>	<u>(96,436)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>(97,437)</u>	<u>(96,536)</u>
<b>Total equity</b>		<u>(97,337)</u>	<u>(96,436)</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 March 2020

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A Goodwin  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Passivhaus Design Solutions Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Eastway Enterprise Centre  
Paynes Park  
Hitchin  
Hertfordshire  
SG5 1EH

These financial statements were authorised for issue by the director on 31 March 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis, on the premise that the director maintains his support for the company.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Passivhaus Design Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 0).

### 4 Debtors

	30 June 2019 £	30 June 2018 £
Prepayments	56	56
Other debtors	15	45
	<u>71</u>	<u>101</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	30 June 2019 £	30 June 2018 £
<b>Due within one year</b>		
Accruals and deferred income	500	500
Other creditors	97,485	96,483
	<u>97,985</u>	<u>96,983</u>

# **Passivhaus Design Solutions Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019**

### **6 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>30 June 2019</b>		<b>30 June 2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

### **7 Related party transactions**

#### **Other transactions with directors**

There were no transactions with A Goodwin during the year. At the balance sheet date the amount due to A Goodwin was £62,172 (2018: £62,172). No interest is charged on this loan.

#### **Summary of transactions with other related parties**

##### **Bloc-A AG**

Bloc-A AG (a company under common control and incorporated in Switzerland) settled a creditor liability of £624 for the company during the year. At the balance sheet date the amount due to Bloc-A AG was £1,248 (2018: £624).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.