Picase sign page 1 mol return COMPANY REGISTRATION NUMBER 6943198

# COMMON-UNITY LIMITED COMPANY LIMITED BY GUARANTEE

# ABBREVIATED ACCOUNTS 31 OCTOBER 2010

**LOWSON WARD** 

Chartered Accountants 292 Wake Green Road Birmingham B13 9QP WEDNESDAY



\*AXL1FSHH\*
A44 16/03/2011
COMPANIES HOUSE

# **ABBREVIATED ACCOUNTS**

## PERIOD FROM 24 JUNE 2009 TO 31 OCTOBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

### ABBREVIATED BALANCE SHEET

#### **31 OCTOBER 2010**

	Note	£	31 Oct 10
FIXED ASSETS Tangible assets	2		120
CURRENT ASSETS Cash at bank and in hand		6,025	
CREDITORS: Amounts falling due within one year		2,903	
NET CURRENT ASSETS			3,122
TOTAL ASSETS LESS CURRENT LIABILITIES			3,242
RESERVES	3		
Profit and loss account			3,242
MEMBERS' FUNDS			3,242

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 March 2011, and are signed on their behalf by

MS C E THOMPSON

Director

Company Registration Number 6943198

The notes on pages 2 to 3 form part of these abbreviated accounts

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### PERIOD FROM 24 JUNE 2009 TO 31 OCTOBER 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

#### Fixed assets

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

40% p a reducing balance

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

# NOTES TO THE ABBREVIATED ACCOUNTS

## PERIOD FROM 24 JUNE 2009 TO 31 OCTOBER 2010

### 2. FIXED ASSETS

	Tangible Assets £
COST Additions	200
At 31 October 2010	200
DEPRECIATION Charge for period	80
At 31 October 2010	80
NET BOOK VALUE At 31 October 2010	120
At 23 June 2009	

### 3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital