

REGISTERED NUMBER: 06943143 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
KESTREL INDUSTRIAL SUPPLIES LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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KESTREL INDUSTRIAL SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mrs M Westhead
Mr D Westhead

REGISTERED OFFICE:

Unit 17/18
Lea Green Business Park
Eurolink
St Helens
Merseyside
WA9 4TR

REGISTERED NUMBER:

06943143 (England and Wales)

ACCOUNTANTS:

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

ABRIDGED BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		5,000		10,000
Tangible assets	5		<u>21,441</u>		<u>2,694</u>
			26,441		12,694
CURRENT ASSETS					
Debtors		59,406		47,958	
Cash in hand		<u>100</u>		<u>100</u>	
		59,506		48,058	
CREDITORS					
Amounts falling due within one year		<u>51,800</u>		<u>58,749</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,706</u>		<u>(10,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,147		2,003
CREDITORS					
Amounts falling due after more than one year			<u>16,759</u>		<u>-</u>
NET ASSETS			<u>17,388</u>		<u>2,003</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>17,288</u>		<u>1,903</u>
SHAREHOLDERS' FUNDS			<u>17,388</u>		<u>2,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

Mrs L Hamon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. **STATUTORY INFORMATION**

Kestrel Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover from the sale of various goods is recognised by reference to the stage of completion of the transaction at the balance sheet date, the amount of turnover can be measured reliably, it is probable the economic benefits associated with the transaction will flow to the company and the costs incurred in respect of the transaction can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- Straight line over 10 years
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2017 and 31 August 2018	<u>25,000</u>
AMORTISATION	
At 1 September 2017	15,000
Amortisation for year	<u>5,000</u>
At 31 August 2018	<u>20,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>5,000</u>
At 31 August 2017	<u>10,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2017	4,725
Additions	<u>19,995</u>
At 31 August 2018	<u>24,720</u>
DEPRECIATION	
At 1 September 2017	2,031
Charge for year	<u>1,248</u>
At 31 August 2018	<u>3,279</u>
NET BOOK VALUE	
At 31 August 2018	<u>21,441</u>
At 31 August 2017	<u>2,694</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdrafts	9,472	2,433
Hire purchase contracts	<u>19,746</u>	<u>-</u>
	<u>29,218</u>	<u>2,433</u>

The hire purchase creditor is secured on the asset to which it relates.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.