

**REGISTERED NUMBER: 06943143 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017  
FOR  
KESTREL INDUSTRIAL SUPPLIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**KESTREL INDUSTRIAL SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

**DIRECTORS:**

Mr D Hamon  
Mrs L Hamon  
Mrs M Westhead  
Mr D Westhead

**REGISTERED OFFICE:**

Unit D  
Alma Street  
St Helens  
Merseyside  
WA9 3AR

**REGISTERED NUMBER:**

06943143 (England and Wales)

**ACCOUNTANTS:**

Livesey Spottiswood Ltd  
Chartered Accountants  
17 George Street  
St Helens  
Merseyside  
WA10 1DB

**ABRIDGED BALANCE SHEET**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,000		15,000
Tangible assets	5		<u>2,694</u>		<u>3,206</u>
			12,694		18,206
<b>CURRENT ASSETS</b>					
Debtors		47,958		56,434	
Cash at bank and in hand		<u>100</u>		<u>11,924</u>	
		48,058		68,358	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,749</u>		<u>78,939</u>	
<b>NET CURRENT LIABILITIES</b>			(10,691)		(10,581)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,003</u>		<u>7,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>1,903</u>		<u>7,525</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,003</u>		<u>7,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2018 and were signed on its behalf by:

Mrs L Hamon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

**1. STATUTORY INFORMATION**

Kestrel Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 section 1A in the current year. The transition to FRS102 Section 1A has not affected the reported financial position and performance of the company.

**Turnover**

Turnover from the sale of various goods is recognised by reference to the stage of completion of the transaction at the balance sheet date, the amount of turnover can be measured reliably, it is probable the economic benefits associated with the transaction will flow to the company and the costs incurred in respect of the transaction can be measured reliably.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- Straight line over 10 years
Computer equipment	- Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 September 2016	10,000
Amortisation for year	<u>5,000</u>
At 31 August 2017	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>10,000</u>
At 31 August 2016	<u>15,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>4,725</u>
<b>DEPRECIATION</b>	
At 1 September 2016	1,519
Charge for year	<u>512</u>
At 31 August 2017	<u>2,031</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>2,694</u>
At 31 August 2016	<u>3,206</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	<u>2,433</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.