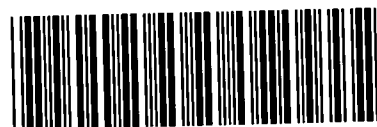


**Kahn Displays Limited**  
**Abbreviated Financial Statements**  
**For the year ended**  
**30 June 2016**

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COMPANIES HOUSE

# **Kahn Displays Limited**

## **Abbreviated Accounts**

**Year ended 30 June 2016**

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<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2</b>

# Kahn Displays Limited

## Abbreviated Balance Sheet

30 June 2016

	Note	2016 £	£	2015 £	£
<b>Current Assets</b>					
Stocks		2,750		2,100	
Debtors		4,556		6,185	
Cash at bank and in hand		<u>1,166</u>		<u>4,189</u>	
		8,472		12,474	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>62,476</u>		<u>72,737</u>	
<b>Net Current Liabilities</b>			(54,004)		(60,263)
<b>Total Assets Less Current Liabilities</b>			<u>(54,004)</u>		<u>(60,263)</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	2		3		3
Profit and loss account			<u>(54,007)</u>		<u>(60,266)</u>
<b>Deficit</b>			<u>(54,004)</u>		<u>(60,263)</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2017, and are signed on their behalf by:



Mr. O. M. Kahn  
Director

Company Registration Number: 06942279

The notes on page 2 form part of these abbreviated accounts.

# Kahn Displays Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2016

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Going Concern

The financial statements have been prepared on a going concern basis as support will be forthcoming from the controlling party to enable the company to pay its debts as they fall due.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary-A shares of £1 each	2	2	2	2
Ordinary-B shares of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>