

Company Registration No. 06940597 (England and Wales)

FERREY AND MENNIM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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FERREY AND MENNIM LIMITED

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FERREY AND MENNIM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		3,555		7,778
Current assets					
Stocks		25,140		13,537	
Debtors		31,284		47,909	
Cash at bank and in hand		69,515		65,164	
		<u>125,939</u>		<u>126,610</u>	
Creditors: amounts falling due within one year		<u>(125,836)</u>		<u>(129,490)</u>	
Net current assets/(liabilities)			103		(2,880)
Total assets less current liabilities			<u>3,658</u>		<u>4,898</u>
Provisions for liabilities			<u>(409)</u>		<u>(1,187)</u>
			<u>3,249</u>		<u>3,711</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,149		3,611
Shareholders' funds			<u>3,249</u>		<u>3,711</u>

FERREY AND MENNIM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

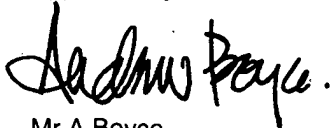
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 December 2014



Mr A Boyce
Director

Company Registration No. 06940597

FERREY AND MENNIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 Years straight line basis
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013 & at 31 March 2014	21,111
Depreciation	
At 1 April 2013	13,334
Charge for the year	4,222
At 31 March 2014	17,556
Net book value	
At 31 March 2014	3,555
At 31 March 2013	7,778

FERREY AND MENNIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan to Company	-	51,263	-	-	(3,069)	48,194
		<u>51,263</u>	<u>-</u>	<u>-</u>	<u>(3,069)</u>	<u>48,194</u>