

Registered

Company Registration No. 06940597 (England and Wales)

**FERREY AND MENNIM LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

**FERREY AND MENNIM LIMITED**

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# FERREY AND MENNIM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,086		5,732
<b>Current assets</b>					
Stocks		21,933		27,086	
Debtors		38,508		35,753	
Cash at bank and in hand		14,463		28,991	
		74,904		91,830	
<b>Creditors: amounts falling due within one year</b>		(78,108)		(96,196)	
<b>Net current liabilities</b>			(3,204)		(4,366)
<b>Total assets less current liabilities</b>			882		1,366
<b>Provisions for liabilities</b>			(614)		(899)
			268		467
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			168		367
<b>Shareholders' funds</b>			268		467

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

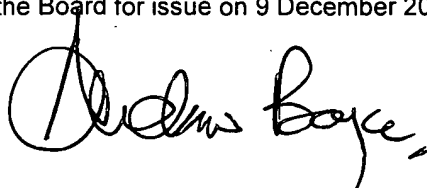
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2016

Mr A Boyce  
Director



Company Registration No. 06940597

# FERREY AND MENNIM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 Years straight line basis
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#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	26,599
Disposals	(16,000)
	<hr/>
At 31 March 2016	10,599
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<b>Depreciation</b>	
At 1 April 2015	20,867
On disposals	(16,000)
Charge for the year	1,646
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At 31 March 2016	6,513
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<b>Net book value</b>	
At 31 March 2016	4,086
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At 31 March 2015	5,732
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# FERREY AND MENNIM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

## 4 Related party relationships and transactions

### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Boyce - Loan to Company	-	30,971	-	-	16,251	14,720
		30,971	-	-	16,251	14,720

Loans from directors are unsecured, interest free and repayable on demand.