

**LOGISPIN (UK) LIMITED**

**Company Registration Number:  
06940543 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 01 January 2021**

**End date: 31 December 2021**

# **LOGISPIN (UK) LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2021**

Balance sheet

Notes

# LOGISPIN (UK) LIMITED

## Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	9,651	1,178
Investments:	4	0	100
<b>Total fixed assets:</b>		<u>9,651</u>	<u>1,278</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		2,501,205	2,026,934
Cash at bank and in hand:		190,331	390,127
Investments:		0	0
<b>Total current assets:</b>		<u>2,691,536</u>	<u>2,417,061</u>
Creditors: amounts falling due within one year:	5	(254,681)	(266,757)
<b>Net current assets (liabilities):</b>		<u>2,436,855</u>	<u>2,150,304</u>
Total assets less current liabilities:		2,446,506	2,151,582
Creditors: amounts falling due after more than one year:	6	(91,500)	0
<b>Total net assets (liabilities):</b>		<u>2,355,006</u>	<u>2,151,582</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		2,354,006	2,150,582
<b>Shareholders funds:</b>		<u>2,355,006</u>	<u>2,151,582</u>

The notes form part of these financial statements

# **LOGISPIN (UK) LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 June 2022  
and signed on behalf of the board by:**

Name: VINCENZO ROCCO  
Status: Director

The notes form part of these financial statements

# **LOGISPIN (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts rebates, value added tax and other sales taxes. The following criteria must be met before revenue is recognised: Cost incurred in the provision of services to group companies are recharged at a mark up of 15%.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives. Depreciation is applied at 25% straight line method. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit and Loss.

#### **Valuation and information policy**

Investments in subsidiaries are measured at cost less accumulated impairment. Investments in unlisted Company shares, whose market value can be reliably determined are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and retained Earnings for the period. Where market value cannot be reliably determined, such investment are stated at historic cost less impairment. Investments are accounted for using the acquisition method of accounting

# LOGISPIN (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	22	4

# LOGISPIN (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 January 2021	1,178
Additions	12,868
Disposals	0
At 31 December 2021	<u><b>14,046</b></u>
<b>Depreciation</b>	
At 01 January 2021	0
Charge for year	4,395
At 31 December 2021	<u><b>4,395</b></u>
<b>Net book value</b>	
At 31 December 2021	<u><b>9,651</b></u>
At 31 December 2020	<u><b>1,178</b></u>

# **LOGISPIN (UK) LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2021**

### **4. Fixed investments**

Investment in subsidiary companies at December 2020 -£100. At December 2021 £0



# **LOGISPIN (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **5. Creditors: amounts falling due within one year note**

Creditors £21,441.25 PAYE £74,186.44 VAT £21,275 Provision CT FY 20 £137,778

# **LOGISPIN (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **6. Creditors: amounts falling due after more than one year note**

Shareholder loan £91,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.