

Registered number: 06940543

LOGISPIN (UK) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017



LOGISPIN (UK) LIMITED

COMPANY INFORMATION

Directors	Dario Trasi Lorenzo Nesti Patrick Roberts
Registered number	06940543
Registered office	West Lodge Station Approach West Byfleet Surrey England KT14 6NG

LOGISPIN (UK) LIMITED

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LOGISPIN (UK) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity and future developments

The principal activity of the company during the year was provision of administration services to fellow group undertakings and royalties on the sale of software. All costs incurred in relation to the provision of group services are recharged to another group company.

During the year under review, the Company formed and provided funding for a subsidiary, In Restaurants Limited, a small restaurant business.

The directors have continued to review the company's cash flow forecasts and trading budgets and after making appropriate enquiries, have formed the view that the company is operationally and financially robust and will generate sufficient cash to meet its ongoing requirements for at least the next 12 months from the signing of this report. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

LOGISPIN (UK) LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Directors

The directors who served during the year were:

Dario Trasi
Lorenzo Nesti
Patrick Roberts

Subsequent Events

On 1st August 2018, 100% of the shares in the Company were acquired by Logispin Holding Limited, a company within the same operating Group. The ultimate parent company remains Sports and Entertainment Invest GmbH, a company registered in Austria with registered address at Eduard Bodem Gasse 8, Innsbruck 6020, Austria. The parent prepares its own consolidated financial statements.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Moore Stephens LLP, have expressed their willingness to remain in office.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

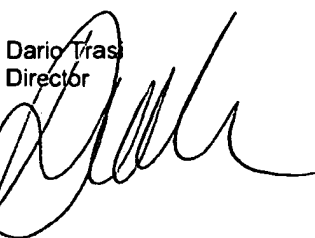
This report was approved by the board on *24th September 2018* and signed on its behalf.



Patrick Roberts
Director



Lorenzo Nesti
Director



Dario Trasi
Director

LOGISPIN (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LOGISPIN (UK) LIMITED

Opinion

We have audited the financial statements of Logispin (UK) Limited (the 'Company') for the year ended 31 December 2017, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

LOGISPIN (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LOGISPIN (UK) LIMITED (CONTINUED)

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Other information

The entity was not audited in the prior period. Other than undertaking sufficient audit work to satisfy ourselves that the opening balances at 1 January 2017 were not materially misstated, we have not undertaken any further procedures on the comparative amounts disclosed in these accounts. As a consequence, all comparative figures are described as unaudited.

LOGISPIN (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LOGISPIN (UK) LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.


Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Henwood (Senior Statutory Auditor)

for and on behalf of

Moore Stephens LLP, Statutory Auditor

2 Blagrove Street

Reading

RG1 1AZ

Date: 25 September 2018

LOGISPIN (UK) LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	2017 £	2016 <i>Unaudited</i> £
Turnover	3	7,720,016	4,582,871
Cost of sales		(51,813)	(48,522)
Gross profit		7,668,203	4,534,349
Distribution costs		(3,925,033)	(2,451,349)
Administrative expenses		(2,428,977)	(1,978,046)
Operating profit		1,314,193	104,954
Interest receivable and similar income		5,414	60,921
Interest payable and expenses		(2,912)	-
Profit before tax		1,316,695	165,875
Tax on profit		(289,876)	(45,977)
Profit after tax		1,026,819	119,898
Retained earnings at the beginning of the year		93,309	(26,589)
Profit for the year		1,026,819	119,898
Retained earnings at the end of the year		1,120,128	93,309

The notes on pages 8 to 17 form part of these financial statements.

LOGISPIN (UK) LIMITED
REGISTERED NUMBER: 06940543

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 Unaudited £
Fixed assets			
Tangible assets	9	230,809	525,184
Investments	10	100	-
		<u>230,909</u>	<u>525,184</u>
Current assets			
Debtors: amounts falling due within one year	11	2,293,276	3,717,351
Cash at bank and in hand		133,452	31,356
		<u>2,426,728</u>	<u>3,748,707</u>
Creditors: amounts falling due within one year	12	(1,536,509)	(4,088,082)
Net current assets/(liabilities)		<u>890,219</u>	<u>(339,375)</u>
Total assets less current liabilities		<u>1,121,128</u>	<u>185,809</u>
Creditors: amounts falling due after more than one year		-	(91,500)
Net assets		<u><u>1,121,128</u></u>	<u><u>94,309</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,120,128	93,309
		<u><u>1,121,128</u></u>	<u><u>94,309</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Patrick Roberts
Director

Date: 24/09/2018

The notes on pages 8 to 17 form part of these financial statements.

LOGISPIN (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is West Lodge, Station Approach, West Byfleet, Surrey, England, KT14 6NG.

The principal activity of the company during the year was provision of administration services to fellow group undertakings and royalties on the sale of software. All costs incurred in relation to the provision of group services are recharged to another group company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling, which is the functional currency of the company and rounded to the nearest £1.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "the Financial Reporting Standards applicable in the UK and Republic of Ireland" Section 1A:

- The requirement of Section 7 Statement of Cash Flows;
- The requirement of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- The requirement of Sections 33 Related Party Disclosures paragraph 33.7.

The following principal accounting policies have been applied:

LOGISPIN (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of Income and Retained Earnings within 'other operating income'.

2.3 Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Costs incurred in the provision of services to group companies are recharged at a mark up of 15%.

Royalties are charged as a proportion of gross win on games software developed by the company and sold to third parties.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the profit and loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 1 January 2016 to continue to be charged over the period to the first market rent review rather than the term of the lease.

LOGISPIN (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.5 Interest income

Interest income is recognised in the profit and loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to the profit and loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Taxation

Tax is recognised in the profit and loss, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	33% Straight line basis (in-line with lease)
Fixtures and fittings	-	25% Straight line basis
Office equipment	-	25% Straight line basis
Computer equipment	-	33% Straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss..

2.9 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

LOGISPIN (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

3. Turnover

All turnover in the current and previous year arises from the rendering of services.

Analysis of turnover by country of destination:

	2017	2016
	£	Unaudited £
United Kingdom	738,628	429,848
Rest of the world	6,981,388	4,153,023
	<u>7,720,016</u>	<u>4,582,871</u>

LOGISPIN (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4. Operating profit

The operating profit is stated after charging:

	2017 £	2016 Unaudited £
Exchange differences	(4,279)	93,925
Other operating lease rentals	315,189	227,232
	<u>315,189</u>	<u>227,232</u>

5. Auditors' remuneration

	2017 £	2016 Unaudited £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	30,500	-
Fees payable to the Company's auditor and its associates in respect of:		
Audit-related assurance services	27,000	-
All other services	3,500	-
	<u>30,500</u>	<u>-</u>

6. Employees

The average monthly number of employees, including directors, during the year was 51 (2016 - 44).

7. Taxation

	2017 £	2016 Unaudited £
Corporation tax		
Current tax on profits for the year	290,778	45,977
Adjustments in respect of previous periods	(902)	-
	<u>289,876</u>	<u>45,977</u>

LOGISPIN (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. Taxation (continued)

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2016 - 20%).

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

8. Intangible assets

	Development costs £
Cost	
At 1 January 2017	383,056
At 31 December 2017	383,056
Amortisation	
At 1 January 2017	383,056
At 31 December 2017	383,056
Net book value	
At 31 December 2017	-
<i>At 31 December 2016</i>	
<i>Unaudited</i>	-

LOGISPIN (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

9. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 January 2017	188,649	81,410	456,553	726,612
Additions	154,130	-	18,216	172,346
Transfers	-	-	(343,580)	(343,580)
At 31 December 2017	342,779	81,410	131,189	555,378
Depreciation				
At 1 January 2017	89,047	15,321	97,060	201,428
Charge for the year	88,923	15,528	18,690	123,141
At 31 December 2017	177,970	30,849	115,750	324,569
At 31 December 2017	164,809	50,561	15,439	230,809
At 31 December 2016 Unaudited	99,602	66,089	359,493	525,184

LOGISPIN (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	100
At 31 December 2017	<u>100</u>
Net book value	
At 31 December 2017	<u>100</u>
At 31 December 2016 <i>Unaudited</i>	<u>-</u>

During the period the entity acquired 100% of the share capital of In Restaurants Limited, a company incorporated in England and Wales.

The company was dormant in the period.

11. Debtors

	2017 £	2016 <i>Unaudited</i> £
Trade debtors	68,436	123,399
Amounts owed by group undertakings	1,765,468	3,556,600
Other debtors	256,469	-
Prepayments and accrued income	202,903	37,352
	<u>2,293,276</u>	<u>3,717,351</u>

LOGISPIN (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

12. Creditors: Amounts falling due within one year

	2017	2016
	£	Unaudited
		£
Trade creditors	157,634	7,063
Amounts owed to group undertakings	433,766	3,899,007
Corporation tax	306,126	-
Other taxation and social security	475,619	179,512
Other creditors	114,864	-
Accruals and deferred income	48,500	2,500
	1,536,509	4,088,082

13. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £42,575 (2016 - £39,319). Contributions totalling £23,364 (2016 - £nil) were payable to the fund at the balance sheet date and are included in creditors

14. Commitments under operating leases

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2017	2016
	£	Unaudited
		£
Not later than 1 year	238,300	260,425
Later than 1 year and not later than 5 years	444,450	414,200
Later than 5 years	113,100	147,900
	795,850	822,525

15. Related party transactions

During the year a loan was made to the father of a director for £61,675. Of this amount £47,225 remains outstanding as owed to the entity at year end and is included in 'Other Debtors'.

The entity has taken the exemption under Section 33.1A from disclosing transactions and balances with entities that are wholly owned members of the same group.

LOGISPIN (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

16. Post balance sheet events

On 1st August 2018, 100% of the shares in the Company were acquired by Logispin Holding Limited, a company within the same operating Group. The ultimate parent company remains Sports and Entertainment Invest GmbH, a company registered in Austria with registered address at Eduard Bodem Gasse 8, Innsbruck 6020, Austria. The parent prepares its own consolidated financial statements.

17. Controlling party

The company's immediate parent is Logispin Limited incorporated in Gibraltar.

The ultimate parent company and controlling party is Sports and Entertainment Invest GmbH incorporated in Austria.

The registered address of the ultimate parent company is Eduard Bodem Gasse 8, Innsbruck 6020, Austria.