

Company Registration No. 06940498 (England and Wales)

25 WT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the directors

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25 WT LIMITED

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25 WT LIMITED

COMPANY INFORMATION

Directors	Mr A Cowper-Smith Mr P Kohout Professor R Leonard Mr D Rendall Mr M Harb
Secretary	Mr M Harb
Company number	06940498
Registered office	Flat E 25 Westbourne Terrace London W2 3UN
Accountants	TC Group 6th Floor Kings House 9-10 Haymarket London United Kingdom SW1Y 4BP

25 WT LIMITED**BALANCE SHEET****AS AT 30 JUNE 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		72,000		72,000
Current assets					
Debtors	4	978		977	
Cash at bank and in hand		3,201		35	
		<u>4,179</u>		<u>1,012</u>	
Creditors: amounts falling due within one year	5	<u>(2,754)</u>		<u>(1,709)</u>	
Net current assets/(liabilities)			1,425		(697)
Total assets less current liabilities			<u>73,425</u>		<u>71,303</u>
Capital and reserves					
Profit and loss reserves			<u>73,425</u>		<u>71,303</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 June 2023 and are signed on its behalf by:

Mr M Harb
Director

Company Registration No. 06940498

25 WT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The notes on pages 5 to 7 form part of these financial statements

25 WT LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2022

	Profit and loss reserves £
Balance at 1 July 2020	27,198
Year ended 30 June 2021:	
Profit and total comprehensive income for the year	44,105
	<hr/>
Balance at 30 June 2021	71,303
Year ended 30 June 2022:	
Profit and total comprehensive income for the year	2,122
	<hr/>
Balance at 30 June 2022	<u>73,425</u>

The notes on pages 5 to 7 form part of these financial statements

25 WT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Company information

25 WT Limited is a private company limited by shares incorporated in England and Wales. The registered office is Flat E, 25 Westbourne Terrace, London, W2 3UN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not provided
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies**(Continued)****1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
	<u> </u>	<u> </u>

25 WT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2021 and 30 June 2022	72,000
Depreciation and impairment	
At 1 July 2021 and 30 June 2022	-
Carrying amount	
At 30 June 2022	72,000
At 30 June 2021	72,000

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1	-
Other debtors	977	977
	978	977

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	2,207	1,709
Other creditors	547	-
	2,754	1,709

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.