

Abbreviated Accounts for the Year Ended 30 June 2014

for

Lakeside Fishing Cornwall Limited

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for the Year Ended 30 June 2014

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Lakeside Fishing Cornwall Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

Mr I M Spencer
Mr R Spencer

REGISTERED OFFICE:

35 High Cross Street
St Austell
England
Cornwall
PL25 4AN

REGISTERED NUMBER:

06940060 (England and Wales)

ACCOUNTANTS:

Harland Accountants
35 High Cross Street
St Austell
Cornwall
PL25 4AN

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,985		5,228
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	3	10,000		14,519	
Cash at bank and in hand		<u>4,125</u>		<u>2,182</u>	
		19,125		21,701	
CREDITORS					
Amounts falling due within one year		<u>44,051</u>		<u>36,814</u>	
NET CURRENT LIABILITIES			(24,926)		(15,113)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,941)		(9,885)
CREDITORS					
Amounts falling due after more than one year			-		400
NET LIABILITIES			<u>(20,941)</u>		<u>(10,285)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(21,041)</u>		<u>(10,385)</u>
SHAREHOLDERS' FUNDS			<u>(20,941)</u>		<u>(10,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lakeside Fishing Cornwall Limited (Registered number: 06940060)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

Mr I M Spencer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis, which assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends upon the continued support of the company's directors. The directors have confirmed that they will continue to support the company and will not request payment of the amounts owed to them unless the company has funds available to meet the request.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	12,164
Additions	240
At 30 June 2014	<u>12,404</u>
DEPRECIATION	
At 1 July 2013	6,936
Charge for year	1,483
At 30 June 2014	<u>8,419</u>
NET BOOK VALUE	
At 30 June 2014	<u>3,985</u>
At 30 June 2013	<u>5,228</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 10,000 (2013 - £ 10,000)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Lakeside Fishing Cornwall Limited

Report of the Accountants to the Directors of
Lakeside Fishing Cornwall Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harland Accountants
35 High Cross Street
St Austell
Cornwall
PL25 4AN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.