

Registered Number 06938375

AUDREY GILLAN LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,093	1,477
		<u>2,093</u>	<u>1,477</u>
Current assets			
Cash at bank and in hand		9,567	12,251
		<u>9,567</u>	<u>12,251</u>
Creditors: amounts falling due within one year		(21,154)	(15,664)
Net current assets (liabilities)		<u>(11,587)</u>	<u>(3,413)</u>
Total assets less current liabilities		<u>(9,494)</u>	<u>(1,936)</u>
Total net assets (liabilities)		<u>(9,494)</u>	<u>(1,936)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,495)	(1,937)
Shareholders' funds		<u>(9,494)</u>	<u>(1,936)</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

A Gillan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Revenue recognition

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Accounting convention

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director consider that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed on (date), when the company's bankers are due to consider renewing the facility for a further year.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director consider it appropriate to prepare the financial

statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

2 Tangible fixed assets

£

Cost

At 1 July 2012	2,856
Additions	1,313

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>4,169</u>
Depreciation	
At 1 July 2012	1,379
Charge for the year	697
On disposals	-
At 30 June 2013	<u>2,076</u>
Net book values	
At 30 June 2013	<u>2,093</u>
At 30 June 2012	<u>1,477</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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