

Stephen Dalton & Co Limited
Abbreviated Accounts
For the year
1 July 2014 to 30 June 2015

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Stephen Dalton & Co Limited

Abbreviated Accounts

Year ended 30 June 2015

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Stephen Dalton & Co Limited

Abbreviated Balance Sheet

30 June 2015

	Note	2015 £	£	2014 £	£
Fixed assets	2				
Tangible assets			221		418
Current assets					
Stocks		-		6,971	
Debtors		25,063		34,478	
Cash at bank and in hand		42,362		9,597	
		67,425		51,046	
Creditors: amounts falling due within one year		25,401		21,510	
Net current assets			42,024		29,536
Total assets less current liabilities			42,245		29,954
Capital and reserves					
Called up equity share capital	4		100		100
Profit and loss account			42,145		29,854
Shareholders' funds			42,245		29,954

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The director has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25.1.16.


S. Dalton
Director

Company Registration Number: 06938343

The notes on pages 2 to 3 form part of these abbreviated accounts.

Stephen Dalton & Co Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents fees receivable during the year in respect of consultancy, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% and 33% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2014	3,189
Disposals	(117)
At 30 June 2015	<u><u>3,072</u></u>
Depreciation	
At 1 July 2014	2,771
Charge for year	197
On disposals	(117)
At 30 June 2015	<u><u>2,851</u></u>
Net book value	
At 30 June 2015	<u><u>221</u></u>
At 30 June 2014	<u><u>418</u></u>

Stephen Dalton & Co Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2015

3. Transactions with the director

As at 30 June 2015 S. Dalton owed the company £51 (2014: £103) in respect of loans made.

4. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>