

COMPANY REGISTRATION NUMBER: 06937767

Kingsoak Management Services Limited
Filleted Unaudited Financial Statements
30 June 2018

Kingsoak Management Services Limited

Financial Statements

Year ended 30 June 2018

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Kingsoak Management Services Limited

Officers and Professional Advisers

The board of directors	P J H Lightburn
	A D C Lightburn
Company secretary	British Taxpayers Association Trustees Ltd
Registered office	The Gate House
	Field Place Estate
	Broadbridge Heath
	Horsham
	West Sussex
Accountants	RH12 3PB
	British Taxpayers Association Limited
	Accountants
	The Gate House
	Field Place Estate
	Broadbridge Heath
	Horsham
	West Sussex
	RH12 3PB

Kingsoak Management Services Limited

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Kingsoak Management Services Limited

Year ended 30 June 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

British Taxpayers Association Limited Accountants

The Gate House Field Place Estate Broadbridge Heath Horsham West Sussex RH12 3PB

Kingsoak Management Services Limited

Statement of Financial Position

30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	125	503
Current assets			
Debtors	6	7,503	10,312
Cash at bank and in hand		32,088	25,188
		-----	-----
		39,591	35,500
Creditors: amounts falling due within one year	7	8,603	7,309
		-----	-----
Net current assets		30,988	28,191
		-----	-----
Total assets less current liabilities		31,113	28,694
		-----	-----
Net assets		31,113	28,694
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		31,013	28,594
		-----	-----
Shareholders funds		31,113	28,694
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Kingsoak Management Services Limited

Statement of Financial Position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 30 October 2018 , and are signed on behalf of the board by:

P J H Lightburn

Director

A D C Lightburn

Director

Company registration number: 06937767

Kingsoak Management Services Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Gate House, Field Place Estate, Broadbridge Heath, Horsham, West Sussex, RH12 3PB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the directors in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Office Equipment	-	33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 2).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 July 2017 and 30 June 2018	621 ---	113 ---	4,118 -----	4,852 -----
Depreciation				
At 1 July 2017	556	102	3,691	4,349
Charge for the year	17 ---	3 ---	358 -----	378 -----
At 30 June 2018	573 ---	105 ---	4,049 -----	4,727 -----
Carrying amount				
At 30 June 2018	48 ---	8 ---	69 -----	125 -----
At 30 June 2017	65 ---	11 ---	427 -----	503 -----

6. Debtors

	2018	2017
	£	£
Trade debtors	6,937	10,312
Other debtors	566	—
	-----	-----
	7,503	10,312
	-----	-----

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	5,346	4,646
Other creditors	3,257	2,663
	-----	-----
	8,603	7,309
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.