

Registered number
06937610

Katsuo Ltd

Filleted Accounts

30 June 2021

Katsuo Ltd**Registered number:** 06937610**Balance Sheet****as at 30 June 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	605,054	610,890
Current assets			
Cash at bank and in hand		4,639	5,300
Creditors: amounts falling due within one year	4	(334,753)	(316,757)
Net current liabilities		(330,114)	(311,457)
Total assets less current liabilities		274,940	299,433
Creditors: amounts falling due after more than one year	5	(180,692)	(216,628)
Provisions for liabilities		-	(1,109)
Net assets		94,248	81,696
Capital and reserves			
Called up share capital		100	100
Profit and loss account		94,148	81,596
Shareholders' funds		94,248	81,696

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 24 September 2021

for the year ended 30 June 2021

Turnover

Tangible fixed assets

Leasehold land and buildings	over the lease term
Plant and machinery	15% reducing balance method
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2020	605,054	25,198	630,252
Disposals	-	(25,198)	(25,198)
At 30 June 2021	<u>605,054</u>	<u>-</u>	<u>605,054</u>
Depreciation			
At 1 July 2020	-	19,362	19,362
On disposals	-	(19,362)	(19,362)
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 30 June 2021	<u>605,054</u>	<u>-</u>	<u>605,054</u>
At 30 June 2020	605,054	5,836	610,890

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	37,298	34,560
Taxation and social security costs	11,662	7,521
Other creditors	285,793	274,676
	<u>334,753</u>	<u>316,757</u>

5 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>180,692</u>	<u>216,628</u>

6 Related party transactions

There were no related party transactions during the period.

7 Controlling party

The Controlling party are the directors.

8 Other information

Katsuo Ltd is a private company limited by shares and incorporated in England. Its registered office is:

54-56, Kingsland Road

Ground Floor And Basement

London

England

E2 8DP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.