

AMENDED

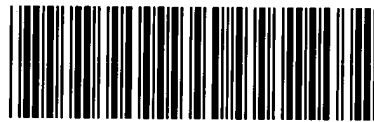
Registered number
06937610

Katsuo Ltd

Filleted Accounts

30 June 2019

WEDNESDAY



AA905B7S

A19

28/07/2021

#210

COMPANIES HOUSE

Katsuo Ltd**Registered number:** 06937610**Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	611,920	613,132
Current assets			
Debtors	4	1,380	5,875
Cash at bank and in hand		29,904	26,657
		<u>31,284</u>	<u>32,532</u>
Creditors: amounts falling due within one year	5	(326,516)	(593,487)
Net current liabilities		<u>(295,232)</u>	<u>(560,955)</u>
Total assets less current liabilities		<u>316,688</u>	<u>52,177</u>
Creditors: amounts falling due after more than one year	6	(252,924)	-
Provisions for liabilities		(2,236)	(2,236)
Net assets		<u>61,528</u>	<u>49,941</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,428	49,841
Shareholders' funds		<u>61,528</u>	<u>49,941</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jonathan Goodman

Jonathan Christian Goodman

Director

Approved by the board on 16 July 2021

Katsuo Ltd
Notes to the Accounts
for the year ended 30 June 2019

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
---------------------	-----------------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Katsuo Ltd
Notes to the Accounts
for the year ended 30 June 2019

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2019 Number	2018 Number	
Average number of persons employed by the company	<u>0</u>	<u>0</u>	
3 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 July 2018	<u>605,054</u>	<u>25,198</u>	<u>630,252</u>
At 30 June 2019	<u>605,054</u>	<u>25,198</u>	<u>630,252</u>
Depreciation			
At 1 July 2018	-	17,120	17,120
Charge for the year	-	<u>1,212</u>	<u>1,212</u>
At 30 June 2019	<u>-</u>	<u>18,332</u>	<u>18,332</u>
Net book value			
At 30 June 2019	<u>605,054</u>	<u>6,866</u>	<u>611,920</u>
At 30 June 2018	<u>605,054</u>	<u>8,078</u>	<u>613,132</u>
4 Debtors			
	2019 £	2018 £	
Trade debtors	-	4,875	
Other debtors	<u>1,380</u>	<u>1,000</u>	
	<u>1,380</u>	<u>5,875</u>	
5 Creditors: amounts falling due within one year			
	2019 £	2018 £	
Bank loans and overdrafts	32,791	324,944	
Trade creditors	-	670	
Taxation and social security costs	2,813	-	
Other creditors	<u>290,912</u>	<u>267,873</u>	
	<u>326,516</u>	<u>593,487</u>	

Katsuo Ltd
Notes to the Accounts
for the year ended 30 June 2019

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>252,924</u>	<u>-</u>

7 Related party transactions

There were no related party transactions during the period.

8 Controlling party

The Controlling party is directors acting concert.

9 Other information

Katsuo Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 54-56, Kingsland Road
 Ground Floor And Basement
 London
 England
 E2 8DP