

Registered Number 06937600

BALCONY SYSTEMS SOLUTIONS LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	82,762	72,081
Investments	3	10,000	10,000
		<u>92,762</u>	<u>82,081</u>
Current assets			
Stocks		124,545	-
Debtors		224,634	126,693
Cash at bank and in hand		1,106,239	600,145
		<u>1,455,418</u>	<u>726,838</u>
Creditors: amounts falling due within one year		<u>(547,354)</u>	<u>(470,013)</u>
Net current assets (liabilities)		<u>908,064</u>	<u>256,825</u>
Total assets less current liabilities		<u>1,000,826</u>	<u>338,906</u>
Total net assets (liabilities)		<u>1,000,826</u>	<u>338,906</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		999,826	337,906
Shareholders' funds		<u>1,000,826</u>	<u>338,906</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2015

And signed on their behalf by:

Mr Efraim Wolff, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings 10% straight line

Plant and machinery 25% straight line

Computer equipment 33.33% straight line

Fixtures, fittings and equipment 25% straight line

Motor vehicles 25% straight line

Other accounting policies

Related party relationships and transactions

Mr E Wolff is a director and shareholder of Balcony Systems Solutions Ltd and of Balcony Systems Ltd. There is an inter-company loan between the two companies which is included in other creditors at £5,424 (2013 £33,389)||Sales totalling £22,003 were made to Viking Balcony Systems Ltd during the year and there was a trade debtor balance at the balance sheet date of £9,317.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	88,383
Additions	37,654
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>126,037</u>
Depreciation	
At 1 August 2013	16,302
Charge for the year	26,973
On disposals	-
At 31 July 2014	<u>43,275</u>
Net book values	
At 31 July 2014	<u><u>82,762</u></u>

At 31 July 2013

72,081

3 **Fixed assets Investments**

The company owns 50% of the ordinary share capital of Viking Balcony Systems Ltd incorporated in England. The principle activity is manufacturing and fitting of balcony systems. The capital and reserves for the last relevant financial year were £21,826 and the profit was £2,362.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
300 A Ordinary shares of £1 each	300	300
700 B Ordinary shares of £1 each	700	700

No individual has overall control.

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