

**Registered Number 06937600**

**BALCONY SYSTEMS SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	162,014	86,058
Investments	3	10,000	10,000
		<u>172,014</u>	<u>96,058</u>
<b>Current assets</b>			
Stocks		183,278	84,197
Debtors		259,975	195,250
Cash at bank and in hand		2,456,418	1,943,129
		<u>2,899,671</u>	<u>2,222,576</u>
<b>Creditors: amounts falling due within one year</b>		<u>(482,631)</u>	<u>(491,189)</u>
<b>Net current assets (liabilities)</b>		<u>2,417,040</u>	<u>1,731,387</u>
<b>Total assets less current liabilities</b>		<u>2,589,054</u>	<u>1,827,445</u>
<b>Total net assets (liabilities)</b>		<u>2,589,054</u>	<u>1,827,445</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		2,588,054	1,826,445
<b>Shareholders' funds</b>		<u>2,589,054</u>	<u>1,827,445</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 April 2017

And signed on their behalf by:

**Mr E Wolf, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows:

Land & buildings 10% straight line

Fixtures and fittings 25% straight line

Plant and Machinery 25 % Straight line

Computer equipment 33.33% stright line

Motor Vehicles 25% straight line

**Other accounting policies**

Related party transactions

Mr E Wolff is a director and shareholder of Balcony Systems Solutions Ltd and of Balcony Systems Ltd. There is an inter-company loan between the two companies which is included in other debtors at £2,566 (2015 £2,566)

No sales were made to Viking Balcony Systems Ltd during the year and the trade debtor balance at the balance sheet date was nil ( 2015 £9,317)

During the year the company made a loan of £14,433 to Wolff Properties Ltd, a company in which Mr E Wolff is a director. The outstanding balance at 31 July 2016 was £14,433.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	166,261
Additions	125,437
Disposals	(2,302)
Revaluations	-
Transfers	-
At 31 July 2016	<u>289,396</u>
<b>Depreciation</b>	
At 1 August 2015	80,203

Charge for the year	49,481
On disposals	(2,302)
At 31 July 2016	<u>127,382</u>
<b>Net book values</b>	
At 31 July 2016	<u>162,014</u>
At 31 July 2015	<u>86,058</u>

### 3 **Fixed assets Investments**

The company owns 50% of the ordinary share capital of Viking Balcony Systems Ltd incorporated in England. The principle activity is manufacturing and fitting of balcony systems. The capital and reserve for the last relevant year were £12,561 and the loss was (£876).

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
300 A Ordinary shares of £1 each	300	300
700 B Ordinary shares of £1 each	700	700

No individual has overall control

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