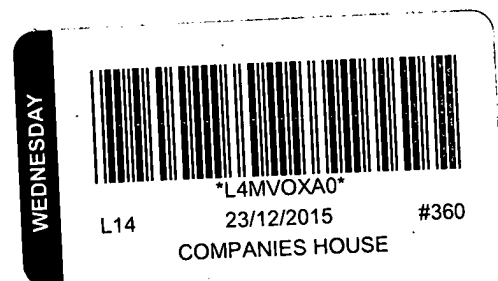


COMPANY REGISTRATION NUMBER 06936961

**THE DREAMLAND TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2015**

**Charity Number 1160517**

**BURGESS HODGSON LLP**  
Chartered Accountants & Statutory Auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN



**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2015**

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**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2015**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	The Dreamland Trust
<b>Charity registration number</b>	1160517
<b>Company registration number</b>	06936961
<b>Principal office</b>	35 Hawthorn Road Droylsden Manchester M43 7HU
<b>Registered office</b>	35 Hawthorn Road Droylsden Manchester M43 7HU

**The trustees**

The trustees who served the company during the period were as follows:

N Laister  
M Isley  
R Joyce  
R Gray  
S Marsh  
A Baker  
N Sparkes  
A Cannon  
S Vickery  
E Liddiard

M Isley was appointed as a trustee on 13 May 2014.

R Gray resigned as a trustee on 7 April 2014.

N Sparkes resigned as a trustee on 7 April 2014.

S Vickery resigned as a trustee on 17 February 2015.

<b>Secretary</b>	S Marsh
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<b>Auditor</b>	Burgess Hodgson LLP Chartered Accountants & Statutory Auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2015**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The company is constituted under a Memorandum of Association dated 17 June 2009 and is a registered charity (number 1160517).

**Method of appointment or election of Trustees**

The trustees who are elected and co-opted are held by the majority vote.

**Organisational structure and decision making**

The Trust is organised in such a way that trustees meet regularly in order to manage its affairs whilst day to day responsibility is delegated to the management team.

**Risk management**

The trustees actively review the major risks that the charity faces on a regular basis and remain confident that increasing reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Heritage Lottery Fund who are the main donors meet regularly with Thanet District Council to ensure the funds are being allocated in accordance with the agreements.

**OBJECTIVES AND ACTIVITIES**

**Policies and objectives**

The principal objectives of the organisation are to provide counselling, consultancy and educational services to individuals, families and professional workers and to benefit the community.

The directors' vision is to re-establish Dreamland as a thriving heritage amusement park that brings economic, social and educational benefit to the communities of Margate and the Isle of Thanet. In particular the objectives of the company are;

- The preservation, restoration, maintenance and protection of the cinema, structures, plant, equipment and artefacts (the structure and equipment) of or connected with Dreamland Margate as are of historic, cultural, architectural, constructional or scientific interest or exhibit craftsmanship worthy of preservation.
- The promotion of public knowledge, appreciation and understanding of the historic and cultural aspects of Dreamland Margate and the area in which it is situated.
- The promotion of the public access to the structures and equipment and public knowledge, appreciation and understanding of their architectural, constructional, scientific and craft features.
- Such other charitable purposes of the advancement of education associated with Dreamland Margate and its surrounding area and as the directors think fit.

**Public benefit**

The Trustees confirm that they have complied with their duty as prescribed in the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit.

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2015**

**Review of activities**

The board meet on a quarterly basis and continue to work with the Partners in the project.

The Directors have supported the acquisition of Heritage Rides and their refurbishment,

The Dreamland Trust continued to work towards the opening of the park, they opened The Dreamland Expo, in a disused amusement arcade close to the entrance of the park, to share their work and ambitions with the community and visitors to the area. This attracted thousands of visitors during the period it was open.

During the year the Trust were informed that Thanet District Council had decided to put the operation of the park into a procurement process, with no major capital assets the Trust were unable to bid. The staff chose to leave the Trust and continue their work with the commercial operator, most transferred on the 31st October 2014, the final few arranging to transfer at the end of March 2015.

The Trust remained responsible for the HLF Activity Plan and at the end of the year were commencing discussion with the Operator and the Local Authority.

During the year The Dreamland Trust became a registered charity.

**FINANCIAL REVIEW**

With careful management, the Trust has continued to ensure that its affairs are managed on a prudent basis.

Staffing levels, management salaries and running costs continue to be reviewed regularly to ensure the Trust can successfully maintain reserves at an acceptable level.

**Reserves policy**

Charity reserves decreased by £4,301 from £96,086 to £91,785. The trustees will aim to increase this further to an ideal amount that matches 6 months worth of community expenditure. This would allow any outstanding community services to be completed should funding ever stop.

**PLANS FOR FUTURE PERIODS**

Since the year end the Directors have spent considerable time working towards the opening of the park in June 2015 and planning the work of the Trust beyond that date to maintain the legacy required as a condition of the HLF funding.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also the directors of the Dreamland Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2015**

**TRUSTEES' RESPONSIBILITIES STATEMENT *(continued)***

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITOR**

Burgess Hodgson LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered office:  
35 Hawthorn Road  
Droylsden  
Manchester  
M43 7HU

Signed on behalf of the trustees



A Baker  
Member

*21st December 2015*

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
DREAMLAND TRUST**

**YEAR ENDED 31 MARCH 2015**

We have audited the financial statements of the Dreamland Trust for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR**

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
DREAMLAND TRUST *(continued)***

**YEAR ENDED 31 MARCH 2015**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.



MARK LAUGHTON (Senior Statutory Auditor)  
For and on behalf of  
BURGESS HODGSON LLP  
Chartered Accountants  
& Statutory Auditor

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

*22nd December 2015*

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2015**

	Note	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	439,386	206,560
<b>TOTAL INCOMING RESOURCES</b>		<u>439,386</u>	<u>206,560</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3/4	(441,673)	(150,491)
Governance costs	5	(2,014)	(3,241)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(443,687)</u>	<u>(153,732)</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR</b>	7	(4,301)	52,828
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		96,086	249,818
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>91,785</u>	<u>302,646</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	9	30,903	34,038
<b>CURRENT ASSETS</b>			
Stocks	10	68	68
Debtors	11	1,382	890
Cash at bank and in hand		74,853	65,280
		<u>76,303</u>	<u>66,238</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>(15,421)</u>	<u>(4,190)</u>
<b>NET CURRENT ASSETS</b>		<b>60,882</b>	<b>62,048</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>91,785</b></u>	<u><b>96,086</b></u>
<b>FUNDS</b>			
Unrestricted income funds	13	<u><b>91,785</b></u>	<u><b>96,086</b></u>
<b>TOTAL FUNDS</b>		<u><b>91,785</b></u>	<u><b>96,086</b></u>

These financial statements were approved by the members of the committee and authorised for issue on the ~~21st December 2014~~ and are signed on their behalf by:

A Baker  
Member



A Cannon  
Member



Company Registration Number: 06936961

The notes on pages 9 to 12 form part of these financial statements.

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -                      25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Donations</b>			
Donations	5,807	5,807	21,560
Grants	414,932	414,932	185,000
Visitor income	18,647	18,647	—
	<u>439,386</u>	<u>439,386</u>	<u>206,560</u>

**3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Cultural Promotion of Dreamland Margate	<u>441,673</u>	<u>441,673</u>	<u>150,491</u>

**4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Dreamland Margate £	Total Funds 2015 £	Total Funds 2014 £
Cultural Promotion of Dreamland Margate	<u>441,673</u>	<u>441,673</u>	<u>150,491</u>

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**5. GOVERNANCE COSTS**

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Audit fees	<u>2,014</u>	<u>2,014</u>	<u>3,241</u>

**6. ANALYSIS OF SUPPORT COSTS**

	Dreamland Margate £	Total 2014 £
Premises	4,952	—
Accountancy fees	2,014	1,832
Depreciation	635	635
Support costs:	<u>433,586</u>	<u>151,265</u>
	<u>441,187</u>	<u>153,732</u>

**7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2015 £	2014 £
Amortisation of intangible assets	2,500	—
Depreciation	635	635
Auditors' remuneration: - audit of the financial statements	<u>2,014</u>	<u>3,241</u>

**8. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	2015 £	2014 £
Wages and salaries	202,052	119,964
Social security costs	—	—
	<u>202,052</u>	<u>119,964</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015 No	2014 No
Number of other staff - administration	<u>7</u>	<u>7</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**9. TANGIBLE FIXED ASSETS**

	Heritage £	Office Equipment £	Total £
<b>COST</b>			
At 1 April 2014	31,834	2,839	34,673
Disposals	(2,500)	–	(2,500)
<b>At 31 March 2015</b>	<u>29,334</u>	<u>2,839</u>	<u>32,173</u>
<b>DEPRECIATION</b>			
At 1 April 2014	–	635	635
Charge for the year	–	635	635
<b>At 31 March 2015</b>	<u>–</u>	<u>1,270</u>	<u>1,270</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2015</b>	<u>29,334</u>	<u>1,569</u>	<u>30,903</u>
At 31 March 2014	<u>31,834</u>	<u>2,204</u>	<u>34,038</u>

**10. STOCKS**

	2015 £	2014 £
Stock	<u>68</u>	<u>68</u>

**11. DEBTORS**

	2015 £	2014 £
Trade debtors	1,054	–
Other debtors	328	90
Prepayments	–	800
	<u>1,382</u>	<u>890</u>

**12. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Bank loans and overdrafts	1,868	1,868
Trade creditors	13,553	2,322
	<u>15,421</u>	<u>4,190</u>

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**13. UNRESTRICTED INCOME FUNDS**

	Balance at 1 April 2014	Incoming resources	Outgoing resources	Balance at 31 March 2015
	£	£	£	£
General Funds	<u>96,086</u>	<u>439,386</u>	<u>(443,687)</u>	<u>91,785</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Total
	£	£
Unrestricted Income Funds	<u>33,403</u>	<u>33,403</u>
Total Funds	<u>33,403</u>	<u>33,403</u>

**15. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year.

The Company was controlled by the Trustee directors during the year.

**16. COMPANY LIMITED BY GUARANTEE**

The company is a company limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 while they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2015**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent auditor's report on pages 5 to 6.**

**THE DREAMLAND TRUST  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations	5,807	21,560
Grants	414,932	185,000
Visitor income	18,647	–
	<u>439,386</u>	<u>206,560</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>439,386</u>	<u>206,560</u>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Cost of sales	–	2,493
Staff costs - Wages & Salaries	202,052	119,964
Establishment - Rent	2,740	4,077
Establishment – Visitors Centre Costs	47,926	–
Establishment – Thanet District Council Capital Budget	8,357	–
Establishment – Inspire Costs	4,952	–
Establishment - Insurance	2,140	1,832
Establishment - Pre-opening, consultancy, advertising and marketing	62,775	3,867
Activities and programmes	15,758	–
Professional - Legal fees	–	337
Office expenses – Other office costs	91,838	17,286
Write down of investments assets	2,500	–
Depreciation	635	635
	<u>441,673</u>	<u>150,491</u>
<b>GOVERNANCE COSTS</b>		
Audit fees	2,014	3,241
	<u>443,687</u>	<u>153,732</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>443,687</u>	<u>153,732</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>	<u>(4,301)</u>	<u>52,828</u>