

Richard Dawkins Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 June 2018

Richard Dawkins Limited

Company Information

Director Professor C R Dawkins

Company secretary Miss J Lenzova

Registered office 14 Bradmore Road
Oxford
OX2 6PQ

Accountants Wenn Townsend
Chartered Accountants
30 St Giles'
Oxford
OX1 3LE

Richard Dawkins Limited

(Registration number: 06936950) Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	13,506	681,105
Other financial assets	<u>4</u>	520,000	520,000
		<u>533,506</u>	<u>1,201,105</u>
Current assets			
Debtors	<u>5</u>	912,521	880,493
Cash at bank and in hand		<u>1,659,424</u>	<u>1,037,960</u>
		2,571,945	1,918,453
Creditors: Amounts falling due within one year		<u>(103,402)</u>	<u>(189,227)</u>
Net current assets		<u>2,468,543</u>	<u>1,729,226</u>
Total assets less current liabilities		3,002,049	2,930,331
Accruals and deferred income		<u>(3,569)</u>	<u>(2,368)</u>
Net assets		<u>2,998,480</u>	<u>2,927,963</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>2,998,479</u>	<u>2,927,962</u>
Total equity		<u>2,998,480</u>	<u>2,927,963</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Richard Dawkins Limited

(Registration number: 06936950)

Abridged Balance Sheet as at 30 June 2018

Approved and authorised by the director on 31 March 2019

.....

Professor C R Dawkins
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Page 3

Richard Dawkins Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Bradmore Road
Oxford
OX2 6PQ

These financial statements were authorised for issue by the director on 31 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Richard Dawkins Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures, fittings and equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Richard Dawkins Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2017	635,899	128,723	105,340	869,962
Additions	-	641	-	641
Disposals	(635,899)	-	-	(635,899)
At 30 June 2018	-	129,364	105,340	234,704
Depreciation				
At 1 July 2017	-	83,517	105,340	188,857
Charge for the year	-	32,341	-	32,341
At 30 June 2018	-	115,858	105,340	221,198
Carrying amount				
At 30 June 2018	-	13,506	-	13,506
At 30 June 2017	635,899	45,206	-	681,105

Included within the net book value of land and buildings above is £Nil (2017 - £635,899) in respect of freehold land and buildings.

Richard Dawkins Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

4 Other financial assets (current and non-current)

	Financial assets at amortised cost £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2017	520,000	520,000
At 30 June 2018	520,000	520,000
Impairment		
Carrying amount		
At 30 June 2018	520,000	520,000

5 Debtors

Debtors includes £200,000 (2017 - £200,000) due after more than one year.

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

7 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £Nil per each Ordinary share	-	-