

Richard Dawkins Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Richard Dawkins Limited

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Richard Dawkins Limited

(Registration number: 06936950)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Tangible assets	<u>3</u>	681,105	692,319
Other financial assets	<u>4</u>	520,000	520,000
		<u>1,201,105</u>	<u>1,212,319</u>
Current assets			
Debtors	<u>5</u>	880,493	908,788
Cash at bank and in hand		<u>1,037,960</u>	<u>1,110,277</u>
		1,918,453	2,019,065
Creditors: Amounts falling due within one year	<u>6</u>	<u>(191,596)</u>	<u>(568,412)</u>
Net current assets		<u>1,726,857</u>	<u>1,450,653</u>
Net assets		<u>2,927,962</u>	<u>2,662,972</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		<u>2,927,961</u>	<u>2,662,971</u>
Total equity		<u>2,927,962</u>	<u>2,662,972</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 March 2018

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Professor C R Dawkins
Director

The notes on pages 2 to 6 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Bradmore Road

Oxford

OX2 6PQ

These financial statements were authorised for issue by the director on 23 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Richard Dawkins Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures, fittings and equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 30 June 2017

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2016	632,884	110,772	105,340	848,996
Additions	3,015	17,951	-	20,966
At 30 June 2017	635,899	128,723	105,340	869,962
Depreciation				
At 1 July 2016	-	51,336	105,340	156,676
Charge for the year	-	32,181	-	32,181
At 30 June 2017	-	83,517	105,340	188,857
Carrying amount				
At 30 June 2017	635,899	45,206	-	681,105
At 30 June 2016	632,884	59,435	-	692,319

Included within the net book value of land and buildings above is £635,899 (2016 - £632,884) in respect of freehold land and buildings.

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Notes to the Financial Statements for the Year Ended 30 June 2017

4 Other financial assets (current and non-current)

	Financial assets at amortised cost £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2016	520,000	520,000
At 30 June 2017	520,000	520,000
Impairment		
Carrying amount		
At 30 June 2017	520,000	520,000

5 Debtors

	2017 £	2016 £
Prepayments	-	30,000
Other debtors	880,493	878,788
Less non-current portion	(200,000)	(200,000)
	680,493	708,788

Details of non-current trade and other debtors

£200,000 (2016 -£200,000) of other debtors is classified as non current.

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	62,504	61,409
Accruals and deferred income	2,369	202,500
Other creditors	126,723	304,503
	191,596	568,412

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Notes to the Financial Statements for the Year Ended 30 June 2017

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

8 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £Nil (2016 - £50,000.00) per each Ordinary share	-	50,000

9 Related party transactions

Dividends paid to directors

	2017 £	2016 £
Professor C R Dawkins		
Interim dividend on Ordinary shares	-	50,000

10 Transition to FRS 102

The company has adopted FRS 102 for the first time in year ended 30 June 2017.

There were no adjustments resulting from the transition to FRS 102 that impact upon the net surplus for the year ended 30 June 2016. Total capital and reserves reported in these accounts as at 1 July 2015 and 30 June 2016 are as reported previously.