

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

ROLLING ON CYCLES LTD

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FOR THE YEAR ENDED 30 JUNE 2015

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ROLLING ON CYCLES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:

Mrs C Brown
S M Dickinson

REGISTERED OFFICE:

11 Greenhill Avenue
Caterham
Surrey
CR3 6PR

REGISTERED NUMBER:

06936743 (England and Wales)

ABBREVIATED BALANCE SHEET
30 JUNE 2015

		30.6.15	30.6.14
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	68	321
CURRENT ASSETS			
Stocks		23,471	22,348
Debtors		260	1,090
Cash at bank and in hand		668	411
		<u>24,399</u>	<u>23,849</u>
CREDITORS			
Amounts falling due within one year		<u>(17,609)</u>	<u>(18,900)</u>
NET CURRENT ASSETS		<u>6,790</u>	<u>4,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,858</u>	<u>5,270</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>6,758</u>	<u>5,170</u>
SHAREHOLDERS' FUNDS		<u>6,858</u>	<u>5,270</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2016 and were signed on its behalf by:

S M Dickinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>3,356</u>
DEPRECIATION	
At 1 July 2014	3,035
Charge for year	<u>253</u>
At 30 June 2015	<u>3,288</u>
NET BOOK VALUE	
At 30 June 2015	<u>68</u>
At 30 June 2014	<u>321</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
Mrs C Brown		
Balance outstanding at start of year	(15,655)	(16,154)
Amounts advanced	525	499
Amounts repaid	-	-
Balance outstanding at end of year	<u>(15,130)</u>	<u>(15,655)</u>
S M Dickinson		
Balance outstanding at start of year	1,090	(1,589)
Amounts advanced	-	2,679
Amounts repaid	(830)	-
Balance outstanding at end of year	<u>260</u>	<u>1,090</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.