

**REGISTERED NUMBER: 06935704 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 June 2018  
for  
Sculpture Castings Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**Sculpture Castings Limited**  
**Company Information**  
**for the Year Ended 30 June 2018**

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**DIRECTOR:** S J Allen

**REGISTERED OFFICE:** 24-25 Eagle Court  
Roentgen Road  
Basingstoke  
Hampshire  
RG24 8QX

**REGISTERED NUMBER:** 06935704 (England and Wales)

**ACCOUNTANTS:** Lane Monnington Welton  
Chartered Accountants  
Riverside View  
Basing Road  
Old Basing  
Basingstoke  
Hampshire  
RG24 7AL

**Sculpture Castings Limited (Registered number: 06935704)**

**Balance Sheet  
30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,995		43,371
<b>CURRENT ASSETS</b>					
Stocks		43,251		55,125	
Debtors	5	92,277		69,646	
Cash in hand		211		34	
		<u>135,739</u>		<u>124,805</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>129,576</u>		<u>140,122</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,163</u>		<u>(15,317)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,158		28,054
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(33,944)		(14,743)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(6,167)</u>		<u>(7,773)</u>
<b>NET ASSETS</b>			<u>1,047</u>		<u>5,538</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings			47		4,538
<b>SHAREHOLDERS' FUNDS</b>			<u>1,047</u>		<u>5,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 September 2018 and were signed by:

S J Allen - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

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**1. STATUTORY INFORMATION**

Sculpture Castings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 12) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2017	54,843	23,130	20,488	98,461
Additions	-	1,333	-	1,333
At 30 June 2018	<u>54,843</u>	<u>24,463</u>	<u>20,488</u>	<u>99,794</u>
<b>DEPRECIATION</b>				
At 1 July 2017	36,880	13,088	5,122	55,090
Charge for year	3,591	2,276	3,842	9,709
At 30 June 2018	<u>40,471</u>	<u>15,364</u>	<u>8,964</u>	<u>64,799</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>14,372</u>	<u>9,099</u>	<u>11,524</u>	<u>34,995</u>
At 30 June 2017	<u>17,963</u>	<u>10,042</u>	<u>15,366</u>	<u>43,371</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.6.18	30.6.17
	£	£
Trade debtors	44,357	49,320
Other debtors	47,920	20,326
	<u>92,277</u>	<u>69,646</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	20,777	21,388
Hire purchase contracts (see note 8)	4,305	4,305
Trade creditors	33,453	41,857
Taxation and social security	69,341	55,739
Other creditors	1,700	16,833
	<u>129,576</u>	<u>140,122</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	30.6.18	30.6.17
	£	£
Bank loans	25,415	3,150
Hire purchase contracts (see note 8)	8,529	11,593
	<u>33,944</u>	<u>14,743</u>
<b>8. LEASING AGREEMENTS</b>		
Minimum lease payments under hire purchase fall due as follows:		
	30.6.18	30.6.17
	£	£
Net obligations repayable:		
Within one year	4,305	4,305
Between one and five years	8,529	11,593
	<u>12,834</u>	<u>15,898</u>
<b>9. PROVISIONS FOR LIABILITIES</b>		
	30.6.18	30.6.17
	£	£
Deferred tax	<u>6,167</u>	<u>7,773</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 July 2017	7,773
Accelerated capital allowances	(1,606)
Balance at 30 June 2018	<u>6,167</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.