

**Registered Number 06935704**

**SCULPTURE CASTINGS LTD**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	40,330	45,976
		<u>40,330</u>	<u>45,976</u>
<b>Current assets</b>			
Stocks		31,285	27,645
Debtors		20,044	45,348
Cash at bank and in hand		306	1,474
		<u>51,635</u>	<u>74,467</u>
<b>Creditors: amounts falling due within one year</b>		(145,802)	(103,001)
<b>Net current assets (liabilities)</b>		<u>(94,167)</u>	<u>(28,534)</u>
<b>Total assets less current liabilities</b>		<u>(53,837)</u>	<u>17,442</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,750)	0
<b>Total net assets (liabilities)</b>		<u>(69,587)</u>	<u>17,442</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	100
Profit and loss account		(70,587)	17,342
<b>Shareholders' funds</b>		<u>(69,587)</u>	<u>17,442</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

**Simon Allen, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention and compliance with accounting standards

The financial statements are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made and is recognised on invoicing during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and a full years depreciation charge is levied in the year of acquisition and not in the year of disposal, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 20% reducing balance

**Other accounting policies**

Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	62,806
Additions	4,437
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>67,243</u>
<b>Depreciation</b>	
At 1 July 2013	16,830
Charge for the year	10,083
On disposals	<u>-</u>

At 30 June 2014	<u>26,913</u>
<b>Net book values</b>	
At 30 June 2014	<u>40,330</u>
At 30 June 2013	<u>45,976</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each (100 shares for 2013)	1,000	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.