

REGISTERED NUMBER: 06935704 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Sculpture Castings Limited**



Sculpture Castings Limited (Registered number: 06935704)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		30,950		33,275
CURRENT ASSETS					
Stocks		41,773		44,751	
Debtors		34,090		37,504	
Cash in hand		17		216	
		<u>75,880</u>		<u>82,471</u>	
CREDITORS					
Amounts falling due within one year		<u>94,553</u>		<u>155,234</u>	
NET CURRENT LIABILITIES			<u>(18,673)</u>		<u>(72,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,277		(39,488)
CREDITORS					
Amounts falling due after more than one year			(7,350)		(11,550)
PROVISIONS FOR LIABILITIES			<u>(6,190)</u>		<u>-</u>
NET LIABILITIES			<u><u>(1,263)</u></u>		<u><u>(51,038)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(2,263)</u>		<u>(52,038)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,263)</u></u>		<u><u>(51,038)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Sculpture Castings Limited (Registered number: 06935704)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'S J Allen', written over the text 'The financial statements were approved by the director on 28 September 2016 and were signed by:'.

S J Allen - Director

The notes form part of these abbreviated accounts

Sculpture Castings Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £1,263 (2015: £51,038). The ability of the company to continue trading is dependant upon the continued support from the company's creditors. The directors are of the opinion that this support will continue for the foreseeable future and so consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not contain any adjustment that would be necessary if this support were to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

	Total £
COST	
At 1 July 2015	68,505
Additions	5,414
	<hr/>
At 30 June 2016	73,919
	<hr/>
DEPRECIATION	
At 1 July 2015	35,230
Charge for year	7,739
	<hr/>
At 30 June 2016	42,969
	<hr/>
NET BOOK VALUE	
At 30 June 2016	30,950
	<hr/>
At 30 June 2015	33,275
	<hr/>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary	£1	<u>1,000</u>	<u>1,000</u>