

**Abbreviated Unaudited Accounts
for the year ended 30 June 2012
for
Interrisk Solutions Limited**

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for the year ended 30 June 2012**

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Interrisk Solutions Limited
Company Information
for the year ended 30 June 2012

DIRECTORS:

M Brickles
J Hinnigan
A Redmond

REGISTERED OFFICE:

Commerce House
Commerce Park
Campbeltown Road
Wirral
Merseyside
CH41 9HP

REGISTERED NUMBER:

06934378 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		183,513		7,565
Tangible assets	3		<u>2,235</u>		<u>1,833</u>
			185,748		9,398
CURRENT ASSETS					
Debtors		23,951		29,614	
Cash at bank and in hand		<u>84,241</u>		<u>7,295</u>	
		108,192		36,909	
CREDITORS					
Amounts falling due within one year		<u>481,413</u>		<u>32,129</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(373,221)</u>		<u>4,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(187,473)</u>		<u>14,178</u>
CAPITAL AND RESERVES					
Called up share capital	4		582		158
Share premium			162,279		99,922
Profit and loss account			<u>(350,334)</u>		<u>(85,902)</u>
SHAREHOLDERS' FUNDS			<u>(187,473)</u>		<u>14,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2012 and were signed on its behalf by:

M Brickles - Director

**Notes to the Abbreviated Accounts
for the year ended 30 June 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's directors to meet its working capital requirements. Whilst the balance sheet shows net current liabilities, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

The going concern basis also assumes that the Review of Civil Litigation Costs: Final Report, issued by Lord Justice Jackson in December 2009, specifically Chapter 20 relating to referral fees paid by solicitors, will not have a detrimental impact on the company's ability to generate future income.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	7,565
Additions	175,948
At 30 June 2012	183,513
NET BOOK VALUE	
At 30 June 2012	183,513
At 30 June 2011	7,565

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	3,644
Additions	<u>2,329</u>
At 30 June 2012	<u>5,973</u>
DEPRECIATION	
At 1 July 2011	1,811
Charge for year	<u>1,927</u>
At 30 June 2012	<u>3,738</u>
NET BOOK VALUE	
At 30 June 2012	<u>2,235</u>
At 30 June 2011	<u>1,833</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,926	Ordinary A	£0.10	193	80
3,891	Ordinary B	£0.10	<u>389</u>	<u>78</u>
			<u>582</u>	<u>158</u>

The following fully paid shares were allotted during the year at a premium as shown below:

1,126 Ordinary A shares of £0.10 each at £14.701 per share
3,115 Ordinary B shares of £0.10 each at £14.701 per share

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
M Brickles		
Balance outstanding at start of year	6,703	9,812
Amounts advanced	8,543	4,701
Amounts repaid	(930)	(7,810)
Balance outstanding at end of year	<u>14,316</u>	<u>6,703</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Interrisk Solutions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interrisk Solutions Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Interrisk Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Interrisk Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Interrisk Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Interrisk Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Interrisk Solutions Limited. You consider that Interrisk Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Interrisk Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

20 August 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.