

# Unaudited Abbreviated Accounts Helveta (GB) Limited

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For the year ended 31 December 2011

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COMPANIES HOUSE

Registered number: 06933900

# Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Helveta (GB) Limited for the year ended 31 December 2011

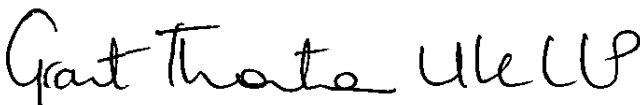
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Helveta (GB) Limited for the year ended 31 December 2011 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Helveta (GB) Limited, as a body, in accordance with the terms of our engagement letter dated 15 June 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Helveta (GB) Limited and state those matters that we have agreed to state to the Board of Directors of Helveta (GB) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Helveta (GB) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Helveta (GB) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the company's assets, liabilities, financial position and profit or loss of Helveta (GB) Limited. You consider that Helveta (GB) Limited is exempt from the statutory audit requirement for the year ended 31 December 2011.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Helveta (GB) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



**Grant Thornton UK LLP**  
CHARTERED ACCOUNTANTS

Date 19 April 2012

## Abbreviated Balance Sheet

As at 31 December 2011

	Note	£	2011 £	£	2010 £
<b>Current assets</b>					
Debtors		561,638		1,200,536	
Cash in hand		100		100	
		<u>561,738</u>		<u>1,200,636</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(561,638)</u>		<u>(1,200,536)</u>	
<b>Net current assets</b>			<u>100</u>		<u>100</u>
<b>Total assets less current liabilities</b>			<u>100</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	3		<u>100</u>		<u>100</u>
<b>Shareholders' funds</b>			<u>100</u>		<u>100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



K Peer  
Director

# Notes to the Abbreviated Accounts

For the year ended 31 December 2011

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1.2 Turnover

Revenue represents amounts invoiced to customers (net of value added tax) for goods and services delivered in the period

**Licence Fees** Licence fees are recognised when there is a binding arrangement with a customer and there is entitlement to consideration based on performance

**Maintenance and support contracts** Revenue from maintenance and support contracts is recognised over the period of the contract

**Professional services** Revenue from professional services is recognised as and when the work is performed. Revenue on fixed price contracts is taken while the contract is in progress, based on the proportion of the contract which has been completed at the balance sheet date. Provision is made for foreseeable losses

**Bundled contracts** Where a single arrangement comprises a number of individual elements which are capable of operating independently of one another, the total revenues are allocated amongst the individual elements based on an estimate of the fair value of each element

**Equipment sales** Revenue from hardware sales is recognised at the time of delivery

### 1.3 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

## Notes to the Abbreviated Accounts

For the year ended 31 December 2011

### **2. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

### **3. Share capital**

	2011	2010
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100

### **4. Ultimate parent undertaking and controlling party**

The company is controlled by Helveta (UK) Limited, a company registered in England and Wales. The ultimate parent company is Helveta Limited, a company registered in England and Wales.