

Company Registration No. 06933306 (England and Wales)

PMMR LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

PMMR LIMITED

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PMMR LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PMMR LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PMMR Limited for the year ended 31 March 2016 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of PMMR Limited, as a body, in accordance with the terms of our engagement letter dated 16 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of PMMR Limited and state those matters that we have agreed to state to the Board of Directors of PMMR Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PMMR Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that PMMR Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PMMR Limited. You consider that PMMR Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PMMR Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pearson May

12 December 2016

Chartered Accountants

37 Great Pulteney Street
Bath
BA2 4DA

PMMR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,140,000	2,140,000
Current assets			
Stocks		-	496,761
Debtors		1,469	9,273
Cash at bank and in hand		151,425	139,396
		<u>152,894</u>	<u>645,430</u>
Creditors: amounts falling due within one year	3	<u>(639,839)</u>	<u>(1,148,885)</u>
Net current liabilities		<u>(486,945)</u>	<u>(503,455)</u>
Total assets less current liabilities		<u>1,653,055</u>	<u>1,636,545</u>
Creditors: amounts falling due after more than one year	4	<u>(980,422)</u>	<u>(1,019,158)</u>
		<u>672,633</u>	<u>617,387</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		290,717	290,717
Profit and loss account		381,816	326,570
Shareholders' funds		<u>672,633</u>	<u>617,387</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

Dr P H Green
Director

M R Salter
Director

Company Registration No. 06933306

PMMR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 April 2015 & at 31 March 2016	2,140,000
	<hr/>
At 31 March 2015	2,140,000
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PMMR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £38,570 (2015 - £37,138).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £980,422 (2015 - £1,019,158).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.