

Registered number: 06932997

Desi Sweet Centre Leicester Limited

ACCOUNTS

FOR THE YEAR ENDED 31/07/2020

Prepared By:

Bansal Accountants Limited

94 Marlborough Road

Coventry

CV2 4ER

Desi Sweet Centre Leicester Limited

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

DIRECTORS

Gurmail Kaur

Surjit Singh

REGISTERED OFFICE

43 Stanley Drive

Leicester

LE5 1FB

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 06932997

ACCOUNTANTS

Bansal Accountants Limited

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Coventry

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ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/07/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	1,001	3,078
CURRENT ASSETS			
Stock		950	3,050
Debtors	5	279	916
Cash at bank and in hand		<u>15,493</u>	<u>11,781</u>
		16,722	15,747
CREDITORS: Amounts falling due within one year	6	<u>12,675</u>	<u>7,509</u>
NET CURRENT ASSETS		<u>4,047</u>	<u>8,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,048</u>	<u>11,316</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>5,046</u>	<u>11,314</u>
SHAREHOLDERS' FUNDS		<u>5,048</u>	<u>11,316</u>

For the year ending 31/07/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12/03/2021 and signed on their behalf by

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Surjit Singh
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 10%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/08/2019	<u>10,000</u>	<u>10,000</u>
At 31/07/2020	<u>10,000</u>	<u>10,000</u>
Depreciation		
At 01/08/2019	<u>10,000</u>	<u>10,000</u>
At 31/07/2020	<u>10,000</u>	<u>10,000</u>
Net Book Amounts		
At 31/07/2020	<u>-</u>	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Motor Cars £	Total £
Cost				
At 01/08/2019	<u>1,000</u>	<u>23,248</u>	<u>5,000</u>	<u>29,248</u>
At 31/07/2020	<u>1,000</u>	<u>23,248</u>	<u>5,000</u>	<u>29,248</u>
Depreciation				
At 01/08/2019	-	21,171	4,999	26,170
For the year	-	<u>2,077</u>	-	<u>2,077</u>
At 31/07/2020	-	<u>23,248</u>	<u>4,999</u>	<u>28,247</u>
Net Book Amounts				
At 31/07/2020	<u>1,000</u>	<u>-</u>	<u>1</u>	<u>1,001</u>
At 31/07/2019	<u>1,000</u>	<u>2,077</u>	<u>1</u>	<u>3,078</u>

4. STOCK

	2020 £	2019 £
Stock comprises:		
Stock	<u>950</u>	<u>3,050</u>
	<u>950</u>	<u>3,050</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
VAT	<u>279</u>	<u>916</u>
	<u>279</u>	<u>916</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	-	1,916
PAYE control	3,576	68
Directors current account	8,131	4,321
Trade creditors	968	1,204
	<u>12,675</u>	<u>7,509</u>

7. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	4	3

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.