

REGISTERED NUMBER: 06932922 (England and Wales)

Jack's at the Junction Limited
Abridged Unaudited Financial Statements
for the Year Ended 31 March 2023

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

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for the year ended 31 March 2023**

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Jack's at the Junction Limited
Company Information
for the year ended 31 March 2023

DIRECTORS:	Mr H Yaylagul Mr U Al
REGISTERED OFFICE:	252 Lavender Hill London SW11 1LJ
REGISTERED NUMBER:	06932922 (England and Wales)
ACCOUNTANTS:	Alton & Co Chartered Accountants 239-241 Kennington Lane London SE11 5QU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jack's at the Junction Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jack's at the Junction Limited for the year ended 31 March 2023 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jack's at the Junction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jack's at the Junction Limited and state those matters that we have agreed to state to the Board of Directors of Jack's at the Junction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jack's at the Junction Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jack's at the Junction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jack's at the Junction Limited. You consider that Jack's at the Junction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jack's at the Junction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

22 May 2023

Abridged Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		6,878		8,043
CURRENT ASSETS					
Inventories		6,983		7,488	
Debtors		13,211		6,069	
Cash at bank and in hand		99,173		108,062	
		<u>119,367</u>		<u>121,619</u>	
CREDITORS					
Amounts falling due within one year		<u>65,961</u>		<u>59,566</u>	
NET CURRENT ASSETS			<u>53,406</u>		<u>62,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,284		70,096
CREDITORS					
Amounts falling due after more than one year	5		(73,243)		(59,966)
PROVISIONS FOR LIABILITIES	7		<u>(148)</u>		<u>(116)</u>
NET (LIABILITIES)/ASSETS			<u>(13,107)</u>		<u>10,014</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(13,109)</u>		<u>10,012</u>
SHAREHOLDERS' FUNDS			<u>(13,107)</u>		<u>10,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2023 and were signed on its behalf by:

Mr U Al - Director

Mr H Yaylagul - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Jack's at the Junction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is generated from the ordinary activities of the business and is recognised when the customer takes delivery of the order.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Improvements to property	- straight line over the life of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on first in first out basis. Net realisable value is the amount to be realised from sales of stock less any cost to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 12) .

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1 April 2022	107,726
Additions	1,054
At 31 March 2023	<u>108,780</u>
DEPRECIATION	
At 1 April 2022	99,683
Charge for year	2,219
At 31 March 2023	<u>101,902</u>
NET BOOK VALUE	
At 31 March 2023	<u>6,878</u>
At 31 March 2022	<u>8,043</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2023 £	2022 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,433</u>	<u>19,275</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	42,150	60,150
Between one and five years	42,150	60,150
In more than five years	<u>126,450</u>	<u>240,600</u>
	<u>210,750</u>	<u>360,900</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. **PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>148</u>	<u>116</u>
		Deferred tax
		£
Balance at 1 April 2022		116
Charge to Statement of Income and Retained Earnings during year		<u>32</u>
Balance at 31 March 2023		<u>148</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

	Retained earnings
	£
At 1 April 2022	10,012
Deficit for the year	<u>(23,121)</u>
At 31 March 2023	<u>(13,109)</u>

10. **RELATED PARTY DISCLOSURES**

Included within creditors are amounts due to key management personnel of Nil (2022: £107) at balance sheet date. No interest was charged on those balances and no set repayment terms are in place. The company also paid rents of £51,150 to the directors for the use of the premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.