

**REGISTERED NUMBER: 06932922 (England and Wales)**

**Jack's at the Junction Limited**  
**Abridged Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

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for the year ended 31 March 2020**

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**Jack's at the Junction Limited**  
**Company Information**  
**for the year ended 31 March 2020**

**DIRECTORS:**

Mr H Yaylagul  
Mr U Al

**REGISTERED OFFICE:**

252 Lavender Hill  
London  
SW11 1LJ

**REGISTERED NUMBER:**

06932922 (England and Wales)

**ACCOUNTANTS:**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Jack's at the Junction Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jack's at the Junction Limited for the year ended 31 March 2020 which comprise the Abridged Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jack's at the Junction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jack's at the Junction Limited and state those matters that we have agreed to state to the Board of Directors of Jack's at the Junction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jack's at the Junction Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jack's at the Junction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jack's at the Junction Limited. You consider that Jack's at the Junction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jack's at the Junction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

27 July 2020

**Statement of Financial Position**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		19,034		23,109
<b>CURRENT ASSETS</b>					
Inventories	5	7,557		7,415	
Debtors	6	15,944		12,732	
Cash at bank and in hand		<u>68,519</u>		<u>57,978</u>	
		92,020		78,125	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>75,537</u>		<u>57,457</u>	
<b>NET CURRENT ASSETS</b>			<u>16,483</u>		<u>20,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,517		43,777
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(34,762)		(41,550)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(148)</u>		<u>(1,869)</u>
<b>NET ASSETS</b>			<u>607</u>		<u>358</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Retained earnings	11		<u>605</u>		<u>356</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>607</u>		<u>358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2020 and were signed on its behalf by:

Mr U Al - Director

Mr H Yaylagul - Director

**Notes to the Financial Statements  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

Jack's at the Junction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is generated from the ordinary activities of the business and is recognised when the customer takes delivery of the order.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Improvements to property	- straight line over the life of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on first in first out basis. Net realisable value is the amount to be realised from sales of stock less any cost to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9) .

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2019	1,671	23,750	47,436	28,070	100,927
Additions	-	-	4,889	-	4,889
At 31 March 2020	<u>1,671</u>	<u>23,750</u>	<u>52,325</u>	<u>28,070</u>	<u>105,816</u>
<b>DEPRECIATION</b>					
At 1 April 2019	668	12,788	45,174	19,188	77,818
Charge for year	112	3,654	2,977	2,221	8,964
At 31 March 2020	<u>780</u>	<u>16,442</u>	<u>48,151</u>	<u>21,409</u>	<u>86,782</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>891</u>	<u>7,308</u>	<u>4,174</u>	<u>6,661</u>	<u>19,034</u>
At 31 March 2019	<u>1,003</u>	<u>10,962</u>	<u>2,262</u>	<u>8,882</u>	<u>23,109</u>

5. INVENTORIES

	2020 £	2019 £
Finished goods	<u>7,557</u>	<u>7,415</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,968	2,450
Other debtors	<u>10,976</u>	<u>10,282</u>
	<u>15,944</u>	<u>12,732</u>



**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	24,414	6,435
Trade creditors	24	883
Taxation and social security	45,212	43,395
Other creditors	<u>5,887</u>	<u>6,744</u>
	<u><u>75,537</u></u>	<u><u>57,457</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u><u>34,762</u></u>	<u><u>41,550</u></u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u><u>8,222</u></u>	<u><u>15,810</u></u>

**9. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u><u>148</u></u>	<u><u>1,869</u></u>
		Deferred tax
		£
Balance at 1 April 2019		1,869
Credit to Statement of Income and Retained Earnings during year		(1,721)
Timing difference		
Balance at 31 March 2020		<u><u>148</u></u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**11. RESERVES**

	Retained earnings £
At 1 April 2019	356
Profit for the year	36,249
Dividends	<u>(36,000)</u>
At 31 March 2020	<u>605</u>

**12. RELATED PARTY DISCLOSURES**

Included within creditors are amounts due to the directors of £626 (2019: £656) at balance sheet date. No interest was charged on those balances and no set repayment terms are in place. The company also paid rents of £61,050 to the directors for the use of the premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.