

**REGISTERED NUMBER: 06932922 (England and Wales)**

**Jack's at the Junction Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

**Contents of the Financial Statements  
for the year ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Statement of Financial Position</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**Jack's at the Junction Limited**

**Company Information**  
**for the year ended 31 March 2017**

**DIRECTORS:** Mr H Yaylagul  
Mr U Al

**SECRETARY:**

**REGISTERED OFFICE:** 252 Lavender Hill  
London  
SW11 1LJ

**REGISTERED NUMBER:** 06932922 (England and Wales)

**ACCOUNTANTS:** Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Jack's at the Junction Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jack's at the Junction Limited for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jack's at the Junction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jack's at the Junction Limited and state those matters that we have agreed to state to the Board of Directors of Jack's at the Junction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jack's at the Junction Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jack's at the Junction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jack's at the Junction Limited. You consider that Jack's at the Junction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jack's at the Junction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

28 April 2017

**Statement of Financial Position**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		42,153		55,971
<b>CURRENT ASSETS</b>					
Inventories	5	6,992		7,168	
Debtors	6	1,659		22,127	
Cash at bank and in hand		<u>71,853</u>		<u>26,594</u>	
		80,504		55,889	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>60,413</u>		<u>46,987</u>	
<b>NET CURRENT ASSETS</b>			<u>20,091</u>		<u>8,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,244		64,873
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(54,594)		(60,706)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(4,537)</u>		<u>(3,404)</u>
<b>NET ASSETS</b>			<u><u>3,113</u></u>		<u><u>763</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Retained earnings	11		<u>3,111</u>		<u>761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,113</u></u>		<u><u>763</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 April 2017 and were signed on its behalf by:

Mr U Al - Director

Mr H Yaylagul - Director

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Jack's at the Junction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is generated from the ordinary activities of the business and is recognised when the customer takes delivery of the order.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Improvements to property	- straight line over the life of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on first in first out basis. Net realisable value is the amount to be realised from sales of stock less any cost to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

In the directors' assessment of the company's ability to continue as a going concern, there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 12) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Short leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2016 and 31 March 2017	<u>1,671</u>	<u>23,750</u>	<u>46,777</u>	<u>28,070</u>	<u>100,268</u>
<b>DEPRECIATION</b>					
At 1 April 2016	334	1,827	35,118	7,018	44,297
Charge for year	<u>112</u>	<u>3,654</u>	<u>4,789</u>	<u>5,263</u>	<u>13,818</u>
At 31 March 2017	<u>446</u>	<u>5,481</u>	<u>39,907</u>	<u>12,281</u>	<u>58,115</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>1,225</u>	<u>18,269</u>	<u>6,870</u>	<u>15,789</u>	<u>42,153</u>
At 31 March 2016	<u>1,337</u>	<u>21,923</u>	<u>11,659</u>	<u>21,052</u>	<u>55,971</u>



Notes to the Financial Statements - continued  
for the year ended 31 March 2017

5.	<b>INVENTORIES</b>	2017	2016
		£	£
	Finished goods	<u>6,992</u>	<u>7,168</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Trade debtors	1,024	1,101
	Directors' current accounts	-	20,000
	Prepayments	<u>635</u>	<u>1,026</u>
		<u>1,659</u>	<u>22,127</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Bank loans and overdrafts	6,029	13,917
	Trade creditors	909	609
	Corporation tax payable	28,324	7,614
	Social security and other taxes	1,676	3,243
	VAT	19,047	18,579
	Directors' current accounts	1,468	-
	Accrued expenses	<u>2,960</u>	<u>3,025</u>
		<u>60,413</u>	<u>46,987</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2017	2016
		£	£
	Bank loans - 1-2 years	6,029	5,945
	Bank loans - 2-5 years	18,087	17,835
	Bank loans more 5 yr by instal	<u>30,478</u>	<u>36,926</u>
		<u>54,594</u>	<u>60,706</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>30,478</u>	<u>36,926</u>
9.	<b>PROVISIONS FOR LIABILITIES</b>	2017	2016
		£	£
	Deferred tax	<u>4,537</u>	<u>3,404</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	3,404
Charge to Income Statement during year	1,133
Timing difference	
Balance at 31 March 2017	<u>4,537</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. RESERVES

	Retained earnings £
At 1 April 2016	761
Profit for the year	102,350
Dividends	(100,000)
At 31 March 2017	<u>3,111</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £100,000 (2016 - £60,000) were paid to the directors .

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**12. RELATED PARTY DISCLOSURES - continued**

**Mr U Al**

Director & 50% shareholder.

The company paid rent of £27,500 during the year to Mr U Al, for the use of premises. Mr U Al received an interim dividend of £50,000 during the year.

There was an amount owed to at balance sheet date of £734 (2015: amount due from of £10,000).

**Mr H Yaylagul**

Director & 50% shareholder.

The company paid rent of £27,500 during the year to Mr H Yaylagul, for the use of premises. Mr H Yaylagul received an interim dividend of £50,000 during the year.

There was an amount owed to at balance sheet date of £734 (2015: amount due from of £10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.