

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

for

AMI Cosmetics Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AMI Cosmetics Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

P I Sadiq MBBS, FRCS
Mrs E C Sadiq

REGISTERED OFFICE:

16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER:

06932682 (England and Wales)

ACCOUNTANTS:

Pelham
16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

AMI Cosmetics Limited (Registered number: 06932682)

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		9,952		12,812
CURRENT ASSETS					
Stocks		5,000		4,000	
Debtors		244		244	
Cash at bank		1,616		595	
		<u>6,860</u>		<u>4,839</u>	
CREDITORS					
Amounts falling due within one year		<u>109,470</u>		<u>90,494</u>	
NET CURRENT LIABILITIES			<u>(102,610)</u>		<u>(85,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,658)</u>		<u>(72,843)</u>
PROVISIONS FOR LIABILITIES			591		856
NET LIABILITIES			<u>(93,249)</u>		<u>(73,699)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(93,449)</u>		<u>(73,899)</u>
SHAREHOLDERS' FUNDS			<u>(93,249)</u>		<u>(73,699)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

Mrs E C Sadiq - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Directors consider the business to be a going concern and have prepared the Accounts on this basis. The Directors are committed to supporting the business by not withdrawing the loan of £106,308 included in creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	26,716
Disposals	(100)
At 30 June 2014	<u>26,616</u>
DEPRECIATION	
At 1 July 2013	13,904
Charge for year	2,779
Eliminated on disposal	(19)
At 30 June 2014	<u>16,664</u>
NET BOOK VALUE	
At 30 June 2014	<u>9,952</u>
At 30 June 2013	<u>12,812</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.