

Abbreviated Unaudited Accounts
for the Period 1 July 2014 to 31 July 2015
for
AMI Cosmetics Limited

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for the Period 1 July 2014 to 31 July 2015**

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AMI Cosmetics Limited
Company Information
for the Period 1 July 2014 to 31 July 2015

DIRECTORS:	P I Sadiq MBBS, FRCS Mrs E C Sadiq
REGISTERED OFFICE:	16 Dudley Street Grimsby N E Lincolnshire DN31 2AB
REGISTERED NUMBER:	06932682 (England and Wales)

AMI Cosmetics Limited (Registered number: 06932682)

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		7,623		9,952
CURRENT ASSETS					
Stocks		4,500		5,000	
Debtors		194		244	
Cash at bank		<u>2,659</u>		<u>1,616</u>	
		7,353		6,860	
CREDITORS					
Amounts falling due within one year		<u>121,111</u>		<u>109,470</u>	
NET CURRENT LIABILITIES			<u>(113,758)</u>		<u>(102,610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(106,135)		(92,658)
PROVISIONS FOR LIABILITIES			395		591
NET LIABILITIES			<u>(106,530)</u>		<u>(93,249)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(106,730)</u>		<u>(93,449)</u>
SHAREHOLDERS' FUNDS			<u>(106,530)</u>		<u>(93,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2016 and were signed on its behalf by:

P I Sadiq MBBS, FRCS - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 July 2014 to 31 July 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Directors consider the business to be a going concern and have prepared the Accounts on this basis. The Directors are committed to supporting the business by not withdrawing the balance on the Directors loan account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 31 July 2015	<u>26,616</u>
DEPRECIATION	
At 1 July 2014	16,664
Charge for period	<u>2,329</u>
At 31 July 2015	<u>18,993</u>
NET BOOK VALUE	
At 31 July 2015	<u>7,623</u>
At 30 June 2014	<u>9,952</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15	30.6.14
			£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.