

Company Registration No. 06932358 (England and Wales)

CATALYST CONSULTING SOLUTIONS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR



CATALYST CONSULTING SOLUTIONS LIMITED

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CATALYST CONSULTING SOLUTIONS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|-------------------------------------------------------------------------------------------|
| Director | S A Salter |
| Secretary | M-A King |
| Company number | 06932358 |
| Registered office | Europa House Midland Way Thornbury Bristol BS35 2JX |
| Auditors | Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY |
| Bankers | National Westminster Bank Plc 43 Cornmarket Street Oxford Oxfordshire OX1 3HA |

CATALYST CONSULTING SOLUTIONS LIMITED

BALANCE SHEET

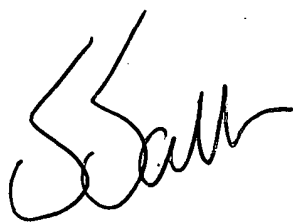
AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|-------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
| Current assets | | | | | |
| Debtors | 8 | 106,217 | | 115,710 | |
| Cash at bank and in hand | | 426,348 | | 420,309 | |
| | | <u>532,565</u> | | <u>536,019</u> | |
| Creditors: amounts falling due within one year | 9 | (498,295) | | (511,241) | |
| Net current assets | | | <u>34,270</u> | | <u>24,778</u> |
| Capital and reserves | | | | | |
| Called up share capital | 11 | | 2 | | 2 |
| Profit and loss reserves | | | <u>34,268</u> | | <u>24,776</u> |
| Total equity | | | <u>34,270</u> | | <u>24,778</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 19 JULY 2021



S A Salter
Director

Company Registration No. 06932358

CATALYST CONSULTING SOLUTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

| | Share capital | Profit and loss reserves | Total |
|---------------------------------------|------------------|--------------------------------|-------------|
| | £ | £ | £ |
| Balance at 1 January 2019 | 2 | 3,549 | 3,551 |
| | <hr/> | <hr/> | <hr/> |
| Period ended 31 December 2019: | | | |
| Profit for the year | - | 21,227 | 21,227 |
| | <hr/> | <hr/> | <hr/> |
| Balance at 31 December 2019 | 2 | 24,776 | 24,778 |
| | <hr/> | <hr/> | <hr/> |
| Period ended 31 December 2020: | | | |
| Profit for the year | - | 9,492 | 9,492 |
| | <hr/> | <hr/> | <hr/> |
| Balance at 31 December 2020 | 2 | 34,268 | 34,270 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Catalyst Consulting Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Europa House, Midland Way, Thornbury, Bristol, BS35 2JX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to the companies subject to the small companies regime. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

As the company is a wholly owned subsidiary undertaking of another UK company, the company has taken advantage of the exemption in FRS 102 section 33.1A and has therefore not disclosed transactions with entities which form part of the group of which the company was a member for the relevant period.

The company has also taken advantage of the exemption in FRS 102 section 1.12 (b) from the requirement to produce a cash flow statement.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

The turnover shown in the statement of total comprehensive income represents amounts invoiced in respect of the services provided in the year.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Taxation

Current tax

The tax charge represents the sum of the tax currently payable.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Retirement benefits

The company operates a defined contribution scheme for the benefit of its employees who are eligible under the rules of Auto Enrolment. Contributions payable are charged to the statement of total comprehensive income in the year they are payable.

1.7 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the statement of total comprehensive income on a straight line basis over the period of the lease.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2020 Number | 2019 Number |
|-----------------|----------------|----------------|
| Number of staff | 6 | 9 |

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Employees (Continued)

Their aggregate remuneration comprised:

| | 2020 £ | 2019 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 264,777 | 442,192 |
| Social security costs | 32,758 | 44,665 |
| Pension costs | 19,317 | 26,437 |
| | <u>316,852</u> | <u>513,294</u> |

4 Director's remuneration

| | 2020 £ | 2019 £ |
|---------------------------------------------------------------|-----------|--------------|
| Remuneration for qualifying services | - | 3,880 |
| Company pension contributions to defined contribution schemes | - | 200 |
| | <u>-</u> | <u>4,080</u> |

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 0 (2019: 1).

5 Interest receivable

| | 2020 £ | 2019 £ |
|---------------------------|------------|--------------|
| Interest income | | |
| Interest on bank deposits | 133 | 1,679 |
| | <u>133</u> | <u>1,679</u> |

6 Taxation

| | 2020 £ | 2019 £ |
|------------------------------------------------|--------------|--------------|
| Deferred tax | | |
| Origination and reversal of timing differences | 2,134 | 4,840 |
| | <u>2,134</u> | <u>4,840</u> |

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Tax charge for the year can be reconciled to the profit per the statement of total comprehensive income as follows:

| | 2020 £ | 2019 £ |
|------------------------------------------------------------------------------------------------------|-----------|-----------|
| Profit before taxation | 11,626 | 26,067 |
| Expected tax charge based on the standard rate of corporation tax in the UK of 19.00% (2019: 19.00%) | 2,209 | 4,953 |
| Tax losses utilised | (17,842) | (4,509) |
| Non deductible expenses | 15,905 | (113) |
| Depreciation for the period in excess of capital allowances | (272) | (331) |
| Deferred tax movement | 2,134 | 4,840 |
| Taxation charge for the year | 2,134 | 4,840 |

7 Tangible fixed assets

| | Computer equipment £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 January 2020 | 9,999 |
| Disposals | (120) |
| At 31 December 2020 | 9,879 |
| Depreciation and impairment | |
| At 1 January 2020 | 9,999 |
| Eliminated in respect of disposals | (120) |
| At 31 December 2020 | 9,879 |
| Carrying amount | |
| At 31 December 2020 | - |
| At 31 December 2019 | - |

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Debtors

| | 2020 | 2019 |
|---------------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Amount due from group undertakings | 33 | - |
| Other debtors | 3,736 | 11,128 |
| | <u>3,769</u> | <u>11,128</u> |
| Deferred tax asset (note 10) | 102,448 | 104,582 |
| | <u>106,217</u> | <u>115,710</u> |

9 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 64 | 74 |
| Other taxation and social security | 3,736 | 11,128 |
| Accruals and deferred income | 494,495 | 500,039 |
| | <u>498,295</u> | <u>511,241</u> |

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Deferred taxation

The following are the major deferred tax assets recognised by the company and the movements thereon:

| | Assets 2020 £ | Assets 2019 £ |
|--------------------------------|------------------------------|------------------------------|
| Balances: | | |
| Decelerated capital allowances | 1,237 | 1,509 |
| Provisions | 61,579 | 45,600 |
| Tax Losses | 39,632 | 57,473 |
| | <u>102,448</u> | <u>104,582</u> |

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

| | 2020 £ |
|-------------------------------------|-------------------|
| Movements in the year: | |
| Asset at 1 January 2020 | 104,582 |
| Accelerated capital allowances | (272) |
| Provisions | 15,979 |
| Brought forward tax losses utilised | (17,841) |
| Asset at 31 December 2020 | <u>102,448</u> |

CATALYST CONSULTING SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Share capital

| | 2020 Number | 2019 Number | 2020 £ | 2019 £ |
|-------------------------------------------------|----------------|----------------|-----------|-----------|
| Ordinary share capital Issued and fully paid | | | | |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |

12 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The senior statutory auditor Donal Peter O'Connell of Shaw Gibbs (Audit) Limited issued an unqualified auditor's report on the statutory financial statement of Catalyst Consulting Solutions Limited.

13 Related party transactions

The company has taken advantage of the exemptions provided by FRS 102 - Related party disclosures not to disclose transactions with the related undertakings. The consolidated accounts of the ultimate parent company are publicly available from Companies House.

14 Ultimate controlling party

EGL Holdings Limited, a company incorporated in the UK, held 100% of the issued share capital of the company at the balance sheet date (2019:100%).

The ultimate controlling party is Mr. S. A. Salter, who has a majority interest in EGL Holdings Limited.