

Registered number
06929465

INTERCONTINENTAL LITERARY AGENCY LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2015

FRIDAY



L58UBSKW

LD2

10/06/2016

#71

COMPANIES HOUSE

INTERCONTINENTAL LITERARY AGENCY LIMITED

ABBREVIATED BALANCE SHEET

as at 31 December 2015

Company Registration No. 06929465

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	926,250	991,250
Tangible assets	3	26,707	24,120
Investments	4	5,000	5,000
		<u>957,957</u>	<u>1,020,370</u>
Current assets			
Debtors		234,736	149,626
Cash at bank and in hand		<u>1,762,701</u>	<u>2,632,553</u>
		1,997,437	2,782,179
Creditors: amounts falling due within one year		(972,678)	(1,798,840)
Net current assets		<u>1,024,759</u>	<u>983,339</u>
Net assets		<u>1,982,716</u>	<u>2,003,709</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		1,982,616	2,003,609
Shareholders' funds		<u>1,982,716</u>	<u>2,003,709</u>

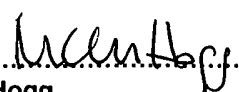
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 25 May 2016


 N J Hogg
 Director

INTERCONTINENTAL LITERARY AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

INTERCONTINENTAL LITERARY AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Intangible fixed assets **£**

Cost

At 1 January 2015 1,300,000

At 31 December 2015 1,300,000

Amortisation

At 1 January 2015 308,750

Provided during the year 65,000

At 31 December 2015 373,750

Net book value

At 31 December 2015 926,250

At 31 December 2014 991,250

3 Tangible fixed assets **£**

Cost

At 1 January 2015 59,926

Additions 15,178

At 31 December 2015 75,104

Depreciation

At 1 January 2015 35,806

Charge for the year 12,591

At 31 December 2015 48,397

Net book value

At 31 December 2015 26,707

At 31 December 2014 24,120

INTERCONTINENTAL LITERARY AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Investments			£	
Cost				
At 1 January 2015			5,000	
At 31 December 2015			<u>5,000</u>	
5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
6 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
N J Hogg				
Loans to director	5,800	140,416	-	146,216
	<u>5,800</u>	<u>140,416</u>	<u>-</u>	<u>146,216</u>

The directors' loan account was cleared by 31st January 2016.