

MERLINS WOOD LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2012

B C Business Centrum Limited
788 - 790 Finchley Road
London
NW11 7TJ

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For The Year Ended 30th June 2012

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MERLINS WOOD LTD (REGISTERED NUMBER: 06929161)

ABBREVIATED BALANCE SHEET

30th June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	750	1,500
CURRENT ASSETS			
Debtors		-	2,816
Cash at bank		<u>6,757</u>	<u>112</u>
		6,757	2,928
CREDITORS			
Amounts falling due within one year		<u>(172,429)</u>	<u>(35,050)</u>
NET CURRENT LIABILITIES		<u>(165,672)</u>	<u>(32,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(164,922)</u>	<u>(30,622)</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	100
Profit and loss account		<u>(165,122)</u>	<u>(30,722)</u>
SHAREHOLDERS' FUNDS		<u>(164,922)</u>	<u>(30,622)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st March 2013 and were signed on its behalf by:

Surriekha Khan - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30th June 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's shareholders. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any further liabilities that may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011 and 30th June 2012	<u>3,000</u>
DEPRECIATION	
At 1st July 2011	1,500
Charge for year	750
At 30th June 2012	<u>2,250</u>
NET BOOK VALUE	
At 30th June 2012	<u>750</u>
At 30th June 2011	<u>1,500</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1.00	<u>200</u>	<u>100</u>

During the year 100 ordinary shares were issued and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.