

Amended

PEEPO GPS LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY



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FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010**

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PEEPO GPS LTD

**COMPANY INFORMATION
FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010**

DIRECTORS

Dr T A Reginald
J E Perkins

REGISTERED OFFICE:

Institute of Life Sciences
Singleton Park
Swansea
SA2 8PP

REGISTERED NUMBER

06928174 (England and Wales)

ACCOUNTANTS

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

PEEPO GPS LTD

REPORT OF THE DIRECTORS FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010

The directors present their report with the financial statements of the company for the period 9 June 2009 to 30 June 2010

INCORPORATION

The company was incorporated on 9 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Design and Development of guiding devices for blind and visually impaired

DIRECTORS

The directors who have held office during the period from 9 June 2009 to the date of this report are as follows

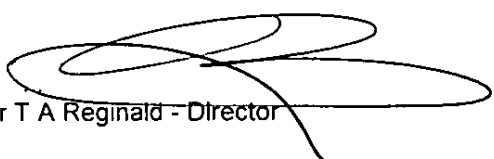
Dr T A Reginald - appointed 9 June 2009

J E Perkins - appointed 9 June 2009

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



Dr T A Reginald - Director

Date

25/06/2012

PEEPO GPS LTD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010

	Notes	£
TURNOVER		-
Administrative expenses		<u>(37,211)</u>
		(37,211)
Other operating income		<u>11,147</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(26,064)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(26,064)</u></u>

The notes form part of these financial statements

PEEPO GPS LTD

BALANCE SHEET 30 JUNE 2010

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		10,000
CURRENT ASSETS			
Debtors	5	15,057	
Cash in hand		102	
		<u>15,159</u>	
CREDITORS			
Amounts falling due within one year	6	<u>51,121</u>	
NET CURRENT LIABILITIES			<u>(35,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,962)</u>
CAPITAL AND RESERVES			
Called up share capital	7		102
Profit and loss account	8		<u>(26,064)</u>
SHAREHOLDERS' FUNDS			<u>(25,962)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

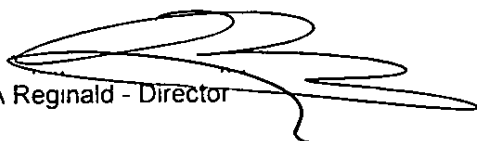
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
signed on its behalf by

and were

Dr T A Reginald - Director



The notes form part of these financial statements

PEEPO GPS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

£

Directors' remuneration and other benefits etc

-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 INTANGIBLE FIXED ASSETS

Patents
£

COST

Additions

10,000

At 30 June 2010

10,000

NET BOOK VALUE

At 30 June 2010

10,000

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

1,844

VAT Debtor

2,066

Grant Debtor

11,147

15,057

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

31,193

Tax and Social Security

2,561

Directors' loan accounts

16,567

Accrued expenses

800

51,121

PEEPO GPS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 9 JUNE 2009 TO 30 JUNE 2010

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
102,000	Ordinary Shares	0 01	<u>102</u>

8 RESERVES

	Profit and loss account £
Deficit for the period	<u>(26,064)</u>
At 30 June 2010	<u>(26,064)</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PEEPO GPS LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peepo GPS Ltd for the period ended 30 June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Peepo GPS Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peepo GPS Ltd and state those matters that we have agreed to state to the Board of Directors of Peepo GPS Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peepo GPS Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Peepo GPS Ltd. You consider that Peepo GPS Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Peepo GPS Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan + Buckland

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Date

13/7/2011