

**A & B GENERAL (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

Proaccounts UK  
Unit M228, 89 Bickersteth Road  
Tooting  
LONDON  
SW17 9SH

**A & B GENERAL (UK) LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2019**

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**A & B GENERAL (UK) LIMITED****Balance Sheet****As at 30 June 2019**

Registered number: 06928080

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		32,987		64,287
			32,987		64,287
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	4,310		4,310	
Cash at bank and in hand		115,343		71,847	
		119,653		76,157	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(138,485 )		(103,130 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(18,832 )		(26,973 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,155		37,314
<b>NET ASSETS</b>			14,155		37,314
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			14,055		37,214
<b>SHAREHOLDERS' FUNDS</b>			14,155		37,314

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr CHAKREE CHANKANA**

**22/10/2019**

**A & B GENERAL (UK) LIMITED**  
**Balance Sheet (continued)**  
**As at 30 June 2019**

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The notes on pages 3 to 5 form part of these financial statements.

**A & B GENERAL (UK) LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.33% straight line
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**A & B GENERAL (UK) LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2018	138,430
Additions	3,941
As at 30 June 2019	<u>142,371</u>
<b>Depreciation</b>	
As at 1 July 2018	74,143
Provided during the period	35,241
As at 30 June 2019	<u>109,384</u>
<b>Net Book Value</b>	
As at 30 June 2019	<u>32,987</u>
As at 1 July 2018	<u>64,287</u>

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	4,310	4,310
	<u>4,310</u>	<u>4,310</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	7,305	2,826
Other taxes and social security	1,977	2,061
Other creditors	129,203	98,243
	<u>138,485</u>	<u>103,130</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**A & B GENERAL (UK) LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**8. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	10,000	35,000
Final dividend paid	13,000	25,000
	<hr/>	<hr/>
	23,000	60,000
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**9. Ultimate Controlling Party**

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

**10. General Information**

A & B GENERAL (UK) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06928080. The registered office is UNIT M228, TRIDENT BUSINESS CENTRE, 89 BICKERSTETH ROAD, LONDON, SW17 9SH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.