

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Affordable Furniture 2 Go Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Affordable Furniture 2 Go Ltd

Company Information  
for the Year Ended 30 June 2013

**DIRECTOR:** Mr S Ashe

**SECRETARY:**

**REGISTERED OFFICE:** 1 Station Road,  
Fleetwood  
Lancashire  
FY7 6NW

**REGISTERED NUMBER:** 06927917 (England and Wales)

**ACCOUNTANTS:** David Williamson Ltd  
Chartered Management Accountants  
12b Darwin Court  
Hawking Place  
Blackpool Technology Park  
Blackpool  
Lancashire  
FY2 0JN

**BANKERS:** HSBC  
Oxford Square  
1 Newhouse Road  
Blackpool  
FY4 4YH

## Abbreviated Balance Sheet

30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>4,292</b>		5,647
<b>CURRENT ASSETS</b>					
Stocks		<b>11,168</b>		39,921	
Debtors		<b>9,684</b>		14,803	
Cash at bank		<b>59</b>		-	
		<b>20,911</b>		<b>54,724</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>60,383</b>		<b>52,584</b>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(39,472)</b>		<b>2,140</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(35,180)</b>		<b>7,787</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>-</b>		<b>961</b>
<b>NET (LIABILITIES)/ASSETS</b>			<b>(35,180)</b>		<b>6,826</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		<b>2</b>
Profit and loss account			<b>(35,182)</b>		<b>6,824</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(35,180)</b>		<b>6,826</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2014 and were signed by:

Mr S Ashe - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 July 2012	
and 30 June 2013	<u>12,326</u>
<b>DEPRECIATION</b>	
At 1 July 2012	6,679
Charge for year	<u>1,355</u>
At 30 June 2013	<u>8,034</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>4,292</u>
At 30 June 2012	<u>5,647</u>

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2013 and 30 June 2012:

	<b>30.6.13</b>	30.6.12
	<b>£</b>	<b>£</b>
<b>Mr S Ashe</b>		
Balance outstanding at start of year	<b>(10,801)</b>	26,769
Amounts advanced	<b>5,471</b>	19,264
Amounts repaid	<b>(16,054)</b>	(56,834)
Balance outstanding at end of year	<b><u>(21,384)</u></b>	<b><u>(10,801)</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.