

Abbreviated Accounts for the Year Ended 31 March 2015

for

LUCAS PROPERTIES LIMITED

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for the Year Ended 31 March 2015

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LUCAS PROPERTIES LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mr R J Lucas
Mrs G L Lucas

REGISTERED OFFICE:

Lower Burn
Burn Road
Huddersfield
West Yorkshire
HD2 2EG

REGISTERED NUMBER:

06926535 (England and Wales)

ACCOUNTANTS:

Oliver Simars Accountants
136 Oxford Street
Bilston
West Midlands
WV14 7DP

LUCAS PROPERTIES LIMITED (Registered number: 06926535)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		4,942,595		4,941,703
CURRENT ASSETS					
Debtors		13,228		3,192	
Cash at bank and in hand		4,990		8,253	
		18,218		11,445	
CREDITORS					
Amounts falling due within one year		63,237		82,374	
NET CURRENT LIABILITIES			(45,019)		(70,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,897,576		4,870,774
CREDITORS					
Amounts falling due after more than one year	3		4,650,000		4,710,000
NET ASSETS			247,576		160,774
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			247,476		160,674
SHAREHOLDERS' FUNDS			247,576		160,774

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2015 and were signed on its behalf by:

Mr R J Lucas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rental income.

Tangible fixed assets

Depreciation is provided at the annual rates shown below in order to write off the cost of each asset less its estimated residual value over its useful life.

Where an asset comprises separate components with substantially different useful economic lives, each component is accounted for separately for depreciation purposes and depreciated over its useful economic life.

Depreciation is not provided on assets having an estimated residual value equal to cost.

Freehold property 2-10%

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	4,944,065
Additions	3,442
At 31 March 2015	<u>4,947,507</u>
DEPRECIATION	
At 1 April 2014	2,362
Charge for year	2,550
At 31 March 2015	<u>4,912</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,942,595</u>
At 31 March 2014	<u>4,941,703</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.15	31.3.14
	£	£
Repayable otherwise than by instalments	<u>2,810,000</u>	<u>2,610,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.