

**LEAT SOLUTIONS LTD  
UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH  
2023**

**Leat Solutions Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Leat Solutions Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 6926530

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		81		-
			81		-
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	28,787		17,998	
Cash at bank and in hand		29,978		2,788	
		58,765		20,786	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>6</b>	(45,705 )		(29,116 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			13,060		(8,330 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			13,141		(8,330 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>7</b>		(15 )		-
<b>NET ASSETS/(LIABILITIES)</b>			13,126		(8,330 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			13,026		(8,430 )
<b>SHAREHOLDERS' FUNDS</b>			13,126		(8,330)

**Leat Solutions Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jonathan Leat

Director

24/10/2023

The notes on pages 3 to 5 form part of these financial statements.

**Leat Solutions Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Leat Solutions Ltd Registered number 6926530 is a limited by shares company incorporated in England & Wales. The Registered Office is High Trees, Newcastle Road, Loggerheads Market Drayton, Shropshire, TF9 4PH.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

**2.2. Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes Value Added Tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Computer Equipment	25% straight line

**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**Leat Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	3,255	19,250	3,887	26,392
Additions	108	-	-	108
As at 31 March 2023	<u>3,363</u>	<u>19,250</u>	<u>3,887</u>	<u>26,500</u>
<b>Depreciation</b>				
As at 1 April 2022	3,255	19,250	3,887	26,392
Provided during the period	27	-	-	27
As at 31 March 2023	<u>3,282</u>	<u>19,250</u>	<u>3,887</u>	<u>26,419</u>
<b>Net Book Value</b>				
As at 31 March 2023	<u>81</u>	<u>-</u>	<u>-</u>	<u>81</u>
As at 1 April 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	26,864	9,452
Prepayments and accrued income	513	557
Other debtors	1,410	7,989
	<u>28,787</u>	<u>17,998</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,461	10,683
Corporation tax	14,168	8,528
Other taxes and social security	70	70
VAT	86	-
Other creditors (1)	15	67
Accruals and deferred income	2,691	1,503
Directors' loan accounts	21,214	8,265
	<u>45,705</u>	<u>29,116</u>

**Leat Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Deferred Taxation**

The provision for deferred tax is made up as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other timing differences	15	-
	<u>15</u>	<u>-</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. Directors Advances, Credits and Guarantees**

Dividends paid to directors

**10. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	39,000	51,000
	<u>39,000</u>	<u>51,000</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Jonathan Leat by virtue of his ownership of 50% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.