

**LEAT SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

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Newcastle
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ST5 1HX

Leat Solutions Ltd
Company No. 6926530
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,687		326
			<u>14,687</u>		<u>326</u>
CURRENT ASSETS					
Debtors		17,933		14,413	
Cash at bank and in hand		904		6,655	
		<u>18,837</u>		<u>21,068</u>	
Creditors: Amounts Falling Due Within One Year		<u>(14,742)</u>		<u>(16,328)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,095</u>		<u>4,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,782</u>		<u>5,066</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(2,937)</u>		<u>(65)</u>
NET ASSETS			<u>15,845</u>		<u>5,001</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			<u>15,745</u>		<u>4,901</u>
SHAREHOLDERS' FUNDS			<u>15,845</u>		<u>5,001</u>

Leat Solutions Ltd
Company No. 6926530
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Jonathan Leat

04/11/2015

Leat Solutions Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

1.2 . Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes Value Added Tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Computer Equipment	25% straight line

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	21,668
Additions	19,582
Disposals	(15,505)
As at 31 March 2015	25,745
Depreciation	
As at 1 April 2014	21,342
Provided during the period	5,104
Disposals	(15,388)
As at 31 March 2015	11,058
Net Book Value	
As at 31 March 2015	14,687
As at 1 April 2014	326

Leat Solutions Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary A shares	1,000	50	50	50
		<u> </u>	<u> </u>	<u> </u>
Ordinary B shares	1,000	50	50	50
		<u> </u>	<u> </u>	<u> </u>
		<u> </u>	<u> </u>	<u> </u>
		100	100	100
		<u> </u>	<u> </u>	<u> </u>

4 . Transactions With and Loans to Directors

Dividends paid to directors

	2015	2014
	£	£
Mr JONATHAN LEAT	-	18,000
Mr Jonathan Leat	16,200	-
Mrs JAYNE LEAT	16,200	18,000

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