REGISTERED NUMBER: 06926161 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Appleby Medical Services Limited

Contents of the Financial Statements
for the year ended 30 June 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Appleby Medical Services Limited

Company Information
for the year ended 30 June 2017

DIRECTORS:	Dr R Iyer Mrs H J Iyer
REGISTERED OFFICE:	2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE
REGISTERED NUMBER:	06926161 (England and Wales)
ACCOUNTANTS:	Lawrence Grant Chartered Accountants and Reporting Accountants 2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE

Statement of Financial Position
30 June 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		22,770		34,155
Tangible assets	5		481		272
			23,251		34,427
CURRENT ASSETS					
Debtors	6	2,108		5,667	
Cash at bank		77,989		68,805	
		80,097		74,472	
CREDITORS					
Amounts falling due within one year	7	5,230		8,887	
NET CURRENT ASSETS			74,867		65,585
TOTAL ASSETS LESS CURRENT LIABILITIES			98,118		100,012
CREDITORS					
Amounts falling due after more than one year	8		(114,000)		(114,000)
PROVISIONS FOR LIABILITIES			(2)		-
NET LIABILITIES			(15,884)		(13,988)
CAPITAL AND RESERVES					
Called up share capital			53		53
Retained earnings			(15,937)		(14,041)
SHAREHOLDERS' FUNDS			(15,884)		(13,988)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

Dr R Iyer - Director

Notes to the Financial Statements
for the year ended 30 June 2017

1. STATUTORY INFORMATION

Appleby Medical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern
The financial statements have been prepared on a going concern basis, which is dependent upon the company's directors continuing to provide the necessary financial facilities, to enable the company to continue in operation for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	113,850
AMORTISATION	
At 1 July 2016	79,695
Amortisation for year	11,385
At 30 June 2017	91,080
NET BOOK VALUE	
At 30 June 2017	22,770
At 30 June 2016	34,155

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2016	1,767
Additions	370
At 30 June 2017	2,137
DEPRECIATION	
At 1 July 2016	1,495
Charge for year	161
At 30 June 2017	1,656
NET BOOK VALUE	
At 30 June 2017	481
At 30 June 2016	272

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	1,431
Other debtors	2,108	4,236
	2,108	5,667

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	881	3,514
Taxation and social security	300	600
Other creditors	4,049	4,773
	5,230	8,887

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	114,000	114,000

9. RELATED PARTY DISCLOSURES

As at the year end date, the director, Dr R Iyer had a credit balance of £114,425 (2016: £115,753) on his current account. This is an interest free loan to the company and is included in other creditors payable within one year and more than one year.