

Registration number 06925674

K W B Systems Ltd

Director's report and unaudited financial statements

for the year ended 30 June 2012

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K W B Systems Ltd

Company information

Director	K W Barker
Company number	06925674
Registered office	2 Longrood Road Bilton Rugby Warwickshire CV22 7RG
Accountants	Wright & Co 2 Longrood Road Bilton Rugby Warwickshire CV22 7RG
Business address	50 Simon Close Nuneaton Warwickshire CV11 4JR
Bankers	Lloyds TSB Bank Plc 248 Stratford Road Shirley West Midlands B90 3AE

K W B Systems Ltd

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K W B Systems Ltd

**Director's report
for the year ended 30 June 2012**

The director presents his report and the financial statements for the year ended 30 June 2012

Principal activity

The principal activity of the company continued to be that of telecoms system engineering

Director

The director who served during the year is as stated below

K W Barker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 24 SEPTEMBER 2012 and signed on its behalf by



**K W Barker
Director**

K W B Systems Ltd

**Chartered Accountants' report to the Director on the
unaudited financial statements of K W B Systems Ltd**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wright & Co
Chartered Accountants

2 Longrood Road
Bilton
Rugby
Warwickshire
CV22 7RG

K W B Systems Ltd

**Profit and loss account
for the year ended 30 June 2012**

		Year ended	Year ended
	Notes	£	£
Turnover	2	<u>14,749</u>	<u>86,920</u>
Administrative expenses		<u>(10,969)</u>	<u>(23,046)</u>
Profit on ordinary activities before taxation		3,780	63,874
Tax on profit on ordinary activities	5	<u>(745)</u>	<u>(13,117)</u>
Profit for the year		3,035	50,757
Accumulated (loss)/profit brought forward		(6,633)	7,610
Reserve Movements		<u>(8,000)</u>	<u>(65,000)</u>
Accumulated loss carried forward		<u><u>(11,598)</u></u>	<u><u>(6,633)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

K W B Systems Ltd

**Balance sheet
as at 30 June 2012**

	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,029		973
Current assets					
Cash at bank and in hand		1,613		9,258	
		<u>1,613</u>		<u>9,258</u>	
Creditors: amounts falling due within one year	8	<u>(14,239)</u>		<u>(16,863)</u>	
Net current liabilities			<u>(12,626)</u>		<u>(7,605)</u>
Total assets less current liabilities			(11,597)		(6,632)
Deficiency of assets			<u>(11,597)</u>		<u>(6,632)</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			<u>(11,598)</u>		<u>(6,633)</u>
Shareholders' funds			<u>(11,597)</u>		<u>(6,632)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

K W B Systems Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 24 September 2012 and signed on its behalf by



K W Barker
Director

Registration number 06925674

The notes on pages 6 to 8 form an integral part of these financial statements.

K W B Systems Ltd

Notes to the financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

Year ended	Year ended
£	£
343	324

4. Director's remuneration

Remuneration and other benefits

Year ended	Year ended
£	£
5,578	6,750

K W B Systems Ltd

**Notes to the financial statements
for the year ended 30 June 2012**

continued

5. Tax on profit on ordinary activities

	Year ended	Year ended
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax	745	13,117
	<u>745</u>	<u>13,117</u>

6. Dividends

Dividends paid and proposed on equity shares

	Year ended	Year ended
	£	£
Paid during the year		
Equity dividends on Ordinary shares	8,000	65,000
	<u>8,000</u>	<u>65,000</u>

7. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 July 2011	350	1,263	1,613
Additions	-	399	399
At 30 June 2012	<u>350</u>	<u>1,662</u>	<u>2,012</u>
Depreciation			
At 1 July 2011	87	553	640
Charge for the year	66	277	343
At 30 June 2012	<u>153</u>	<u>830</u>	<u>983</u>
Net book values			
At 30 June 2012	<u>197</u>	<u>832</u>	<u>1,029</u>
At 30 June 2011	<u>263</u>	<u>710</u>	<u>973</u>

K W B Systems Ltd

**Notes to the financial statements
for the year ended 30 June 2012**

continued

**8. Creditors: amounts falling due
within one year**

	£	£
Corporation tax	13,994	13,249
Other taxes and social security costs	-	2,760
Director's accounts	245	854
	<u>14,239</u>	<u>16,863</u>

9. Share capital

	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>