

Company Registration No. 06924721 (England and Wales)

**FITESA MEXICO HOLDINGS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



FITESA MEXICO HOLDINGS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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FITESA MEXICO HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Silverio Baranzano Hal Singley Lavinia Leite
Company Number	06924721 (England and Wales)
Registered Office	Offices of Accounting by Miles LTD 2 The Peacocks Holt Norfolk NR25 6AL
Accountants	Accounting by Miles Ltd 2 The Peacocks Holt Norfolk NR25 6AL

FITESA MEXICO HOLDINGS LIMITED
(COMPANY NO: 06924721 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2020.

Directors

The following directors held office during the whole of the period:

Silverio Baranzano
Hal Singley
Lavinia Leite

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

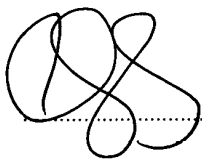
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Hal Singley
Director

Approved by the board on: 21 June 2021

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FITESA MEXICO
HOLDINGS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fitesa Mexico Holdings Limited for the year ended 31 December 2020 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fitesa Mexico Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 5 April 2020. Our work has been undertaken solely to prepare for your approval the accounts of Fitesa Mexico Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Fitesa Mexico Holdings Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fitesa Mexico Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fitesa Mexico Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fitesa Mexico Holdings Limited. You consider that Fitesa Mexico Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fitesa Mexico Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accounting by Miles Ltd
Chartered Accountants

2 The Peacocks
Holt
Norfolk
NR25 6AL

21st June 2021

FITESA MEXICO HOLDINGS LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
Operating profit	-	-
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	-

FITESA MEXICO HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 \$	2019 \$
Fixed assets			
Investments	4	4,651,000	4,651,000
Net current assets		-	-
Net assets		4,651,000	4,651,000
Capital and reserves			
Share premium		4,651,000	4,651,000
Shareholders' funds		4,651,000	4,651,000

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2021 and were signed on its behalf by

Hal Singley
Director



Company Registration No. 06924721

FITESA MEXICO HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Fitesa Mexico Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 06924721. The registered office is Offices of Accounting by Miles LTD, 2 The Peacocks, Holt, Norfolk, NR25 6AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

4 Investments

**Subsidiary
undertaking**

Valuation at 1 January 2020

£
4,651,000

Valuation at 31 December 2020

4,651,000

5 Average number of employees

During the year the average number of employees was 0 (2019: 0).

FITESA MEXICO HOLDINGS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

This schedule does not form part of the statutory accounts.

	2020	2019
	\$	\$
Operating profit	-	-
Profit on ordinary activities before taxation	-	-