

Jones and Cocks (2009) Limited

Unaudited Abbreviated Accounts

for the Period from 1 August 2015 to 31 August 2016

AM Taxation Limited
Tax Advisors & Accountants
Unit 3
The Courtyard
Milton Road
Aylesbury
Buckinghamshire
HP21 7LZ

Jones and Cocks (2009) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Jones and Cocks (2009) Limited
for the Period Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jones and Cocks (2009) Limited for the period ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Jones and Cocks (2009) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jones and Cocks (2009) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jones and Cocks (2009) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jones and Cocks (2009) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jones and Cocks (2009) Limited.

You consider that Jones and Cocks (2009) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Jones and Cocks (2009) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AM Taxation Limited
Tax Advisors & Accountants
Unit 3
The Courtyard
Milton Road
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Buckinghamshire
HP21 7LZ
28 January 2017

Jones and Cocks (2009) Limited
(Registration number: 06924394)
Abbreviated Balance Sheet at 31 August 2016

	Note	31 August 2016 £	31 July 2015 £
Fixed assets			
Intangible fixed assets	<u>2</u>	1,760	690
Tangible fixed assets	<u>2</u>	<u>57,584</u>	<u>64,394</u>
		<u>59,344</u>	<u>65,084</u>
Current assets			
Stocks		168,262	171,738
Debtors		67,493	64,989
Investments		2	2
Cash at bank and in hand		<u>32,592</u>	<u>75,472</u>
		268,349	312,201
Creditors: Amounts falling due within one year		<u>(108,827)</u>	<u>(144,518)</u>
Net current assets		<u>159,522</u>	<u>167,683</u>
Total assets less current liabilities		218,866	232,767
Creditors: Amounts falling due after more than one year		(6,235)	(23,361)
Provisions for liabilities		<u>(18,401)</u>	<u>(18,998)</u>
Net assets		<u>194,230</u>	<u>190,408</u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		<u>194,220</u>	<u>190,398</u>
Shareholders' funds		<u>194,230</u>	<u>190,408</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 4 to 6 form an integral part of these financial statements.

Jones and Cocks (2009) Limited
(Registration number: 06924394)
Abbreviated Balance Sheet at 31 August 2016
..... continued

Approved by the Board on 28 January 2017 and signed on its behalf by:

.....
Mrs C Lachlan
Director

.....
Mr C G Lachlan
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Jones and Cocks (2009) Limited
Notes to the Abbreviated Accounts for the Period from 1 August 2015 to 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, has been amortised evenly over its estimated useful life of five years

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Other intangible assets	20% on a straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Office equipment	between 25% and 33% on a straight line basis
Plant and machinery	20% on a straight line basis
Short leasehold	10% on a straight line basis

Research and development

Expenditure on research and development is written off against the profits in the year which it is incurred.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Jones and Cocks (2009) Limited

Notes to the Abbreviated Accounts for the Period from 1 August 2015 to 31 August 2016

..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Other provision

The provision shown represents an estimate of the liability relating to the irrecoverable assets (gas cylinders) belonging to the company's LPG supplier, Flogas. This will result in a charge from the supplier at the contract termination (currently 31 March 2016). The company feels that showing the provision gives a true and fair view of the financial performance for the year.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	80,139	103,021	183,160
Additions	1,920	13,831	15,751
Disposals	-	(6,934)	(6,934)
At 31 August 2016	<u>82,059</u>	<u>109,918</u>	<u>191,977</u>
Depreciation			
At 1 August 2015	79,449	38,627	118,076
Charge for the period	850	16,040	16,890
Eliminated on disposals	-	(2,333)	(2,333)
At 31 August 2016	<u>80,299</u>	<u>52,334</u>	<u>132,633</u>
Net book value			
At 31 August 2016	<u><u>1,760</u></u>	<u><u>57,584</u></u>	<u><u>59,344</u></u>
At 31 July 2015	<u><u>690</u></u>	<u><u>64,394</u></u>	<u><u>65,084</u></u>

Jones and Cocks (2009) Limited
Notes to the Abbreviated Accounts for the Period from 1 August 2015 to 31 August 2016
..... continued

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Classic Oils Limited	England & Wales	Ordinary shares	100%	Dormant website design and web analytics
Framework Digital Limited	England & Wales	Ordinary Shares	50%	

The financial period end of Classic Oils Limited is 31 July 2016.

The financial period end of Framework Digital Limited is 31 March 2016. The profit for the financial period of Framework Digital Limited was £7,998 and the aggregate amount of capital and reserves at the end of the period was (£1,710).

3 Share capital

Allotted, called up and fully paid shares

	31 August 2016		31 July 2015	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
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